

MINUTES

Boulder Junction Community Foundation Annual Board Meeting

Monday, January 17, 2022 @ 6:00 p.m. ZOOM Meeting

“Our mission is to preserve and enhance Boulder Junction for present and future generations.”

PRESENT:

John Altschwager (2022), Barbara Douglas-Johnson (2023), Craig Mason (2023), Gary Plouff (2024), Beth Rondello (2023), Bill Spear (2022), Mary Van Grinsven, (2023)

Administrative Assistant: Bonnie Spear

Absent with Notice: Janie Geiger (2022), Susan Govier (2024), Nicole Wilkin (2024)

CALL TO ORDER AND AGENDA FOR THE MEETING:

Meeting called to order by President Altschwager at 6:05 p.m

MOTION: Approval of agenda at the discretion of the Chair

M/S/P Douglas-Johnson/Van Grinsven/P

WELCOME TO GUESTS:

None.

APPROVAL OF MINUTES

MOTION: Approval of minutes for November 29, 2021 and December 20, 2021

M/S/P Van Grinsven/Mason/P

TREASURER'S REPORT:

Community Foundation of North Central Wisconsin Restricted Endowment Fund

December 31, 2021 Balance: \$611,880.19 (unreconciled)

Preliminary financials were reviewed as presented by Treasurer Spear; approval pending for November and December financials when year-end records are finalized.

PRESIDENT'S REPORT:

Operations Calendar

President Altschwager reviewed the 2022 operations calendar for January and February. Review of the website content is continued into February, all other items on track.

Town of Boulder Junction – Broadband Project

Board Member Van Grinsven reported that there is \$4,100 in the Broadband Project fund.

Town of Boulder Junction - North Creek Trail Loop Project

Van Grinsven reported that as of the end of December there is \$178,944.94 in the North Creek Loop Trail fund. Town of Boulder Junction will be going out to bid in the Spring for Phase 1. Phase 1 construction is expecting to begin in 2022. The North Creek Loop Trail committee is waiting for replies to 2022 grant applications. Once Phase II grant applications have been awarded, the amount to be raised will be determined and fundraising will recommence

Town of Boulder Junction - Playground Project

Van Grinsven reported that the fiduciary contract has been reviewed and signed by the Town of Boulder Junction. As of the end of December there is \$500 in the Playground Fund. The Playground Fundraising Committee is in the process of finalizing the public campaign to raise funds for the project. The fiduciary contract for the Playground Project is structured in multiple phases. The project is currently in Phase I. When ready to open up Phase II the Town will request to meet with the Grant Committee to request commencement of Phase II of the contract.

Van Grinsven will provide an update on all three projects at the Town of Boulder Junction's January 25th meeting.

COMMITTEE REPORTS

Finance Committee

No meeting.

Fundraising Committee

The Fundraising Committee will meet in March to review the Fundraising Plan.

Grants Committee

Chair Van Grinsven reported that the Phase I Grant to the North Creek Loop Trail Project was paid to the Town of Boulder Junction in December.

Publicity and Community Relations

Chair Douglas-Johnson reported the committee met in January to review past Facebooks posts, and plan for future posts. Press releases will be prepared and circulated for the grants to Camp Jörn YMCA, and the North Creek Loop Trail Project. The committee is pleased to welcome Board Member, Susie Govier, to the Publicity and Community Relations committee.

Calendar Items

- Monday, March 21 Executive Board Meeting, 5pm, BJ Community Center
- Monday, March 21 Board Meeting, 6pm, BJ Community Center
- Monday, May 16 Executive Board Meeting, 5pm, BJ Community Center
- Monday, May 16 Board Meeting, 6pm, BJ Community Center
- Monday, July 18 Executive Board Meeting, 5pm, BJ Community Center
- Monday, July 18 Board Meeting, 6pm, BJ Community Center
- Monday, October 17 Executive Board Meeting, 5pm, BJ Community Center
- Monday, October 17 Board Meeting, 6pm, BJ Community Center
- Monday, November 28 Executive Board Meeting, 5pm, BJ Community Center
- Monday, November 28 Board Meeting, 6pm, BJ Community Center

CORRESPONDENCE (MAIL & EMAIL)

Administrative Assistant Spear presented a thank you letter from Camp Jorn YMCA for the recent grant. The letter will be shared with the Publicity Committee.

OTHER BUSINESS

Brokerage account

Treasurer Spear informed the Board of the opportunity to reduce brokerage fees by setting up a Brokerage Account for handling stock gifts to the Foundation. After discussion and input from all Board members the following motion was made.

MOTION: Establish a Brokerage Service Account with Associated Bank Investment Services.

M/S/P: Spear/Van Grinsven/P

Meeting with Community Foundation of North Central Wisconsin

Board members were reminded to attend the informational ZOOM meeting with the CFNCW on Tuesday, January 18, 2022.

Adjournment TIME: 7:20 PM Douglas-Johnson/Spear/P

Minutes respectfully submitted,

M/S/P: Van Grinsven/Spear/P

2022 Committee Members

Finance Committee: **Bill Spear, Chair;** John Altschwager, Gary Plouff, Craig Mason, Mary Van Grinsven, Michelle Mauzer, Nicole Wilkin, and Mark Hilgendorf, Consultant

Fundraising Committee: **Beth Rondello, Chair;** John Altschwager, Susan Govier, Michelle Mauzer, Craig Mason, Gary Plouff, Bill Spear, Parker Sterner, and Mary Van Grinsven

Publicity and Community Relations Committee: **Barbara Douglas-Johnson; Chair,** John Altschwager, Janie Geiger, Sue, Govier, Dave Osborn

Grants Committee: **Mary Van Grinsven, Chair;** John Ader, John Altschwager, Barbara Douglas-Johnson, Sue Fehlandt, Susan Govier, and Beth Rondello