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REPORT TO THE TOWN OF BOULDER JUNCTION – MARCH 28, 2017

We thank the town for allowing us to inform you about the activities of the Boulder Junction Community Foundation, which was founded in 2010 to strengthen our community, preserve its resources, and continue to enhance Boulder Junction as a great place to live, work and play.

2016 saw significant growth in Community Foundation activity.

Our <u>Restricted Endowment Fund</u> saw donations of \$51,000 which brings our total Fund currently to just over \$208,000. We have a solid beginning on our goal of \$1 Million dollars. This fund produces interest that is, and will be, available for grants annually . . . forever. The foresight of Boulder Junction donors to invest in the future of our town in this way is truly a gift to all of us.

Our *Community Enhancement Fund* saw a flurry of activity also this past year.

- \$20,100 was donated by the family of Earl Sturm and was used to upgrade and beautify our ball field. New bleachers, a new sign and safety lines were installed. This will be enjoyed by our youth as well as adult leagues for years to come.
- \$4400 was donated through the Boulder Junction UpShift Bike Group and was used to purchase two bicycle repair stations with signage. The stations were received last fall and will be installed this spring at the waysides of both M/N and H/K Highways.
- Our Restricted Endowment Fund granted \$1000 toward the Chamber's mural project. The Foundation created an Arts & Culture Fund and was the fiduciary agent for collecting over \$7000 to cover 100% of the costs for this beautiful mural depicting life in all four (4) seasons in Boulder Junction.
- \$13,100 in artwork was gifted to the Foundation and we, in turn, gifted it to the town to enhance our Community Center. Please check out the conference room, outer entrance by the library and the High Fishtrap Rush Lakes Room.
- A \$200 grant was given to support Music on Main Street performances and a \$750 grant to the Children's Summer Reading Program.
- Through the volunteer wait staff at the Foundation's Colorama Dinner, the 8th grade class was able to realize \$650 toward their class trip.

Through the above efforts, the Foundation gifted \$46,200 in the town of Boulder Junction in 2016 to enhance our community. The Foundation is honored to be able to play such an integral role and looks forward to 2017 with anticipation for another great year.

Thank you.

The Boulder Junction Community Foundation Inc is a 501 ©(3) tax-exempt nonprofit corporation supported entirely by Neighbor membership dues and donations. All contributions to the Foundation are fully tax deductible, to the extent that the law allows. No goods or services, in whole or in part, were received as a result of this contribution.