

Minutes
Forty-Seventh Regular Meeting of the Boulder Junction Community
Foundation Board
Monday, September 15, 2014
Boulder Junction Community Building, Conference Room

"Our Mission: To preserve and enhance Boulder Junction for present and future generations."

Present: Dennis Aukstik (2016), Leslie Gauberti (2016), Irene Gravelle (2015), Gene Klisnick (2014), Barb Konopacki (2015), Craig Mason (2015), Dave Osborn (2014) (attended via electronic hook-up), Lois Smith (2016), Parker Sterner (2016), and Mary Van Grinsven (2016). Krista Maurer (2014) was absent with prior notice.

Call to Order and Agenda for the Meeting:

The September meeting was called to order at 6:00 p.m. by President Dennis Aukstik.

The meeting's agenda was emailed out to the BJCF Board. Leslie Gauberti moved, seconded by Barb Konopacki, to approve the agenda. Motion carried. (See attached agenda.)

No Guests Present:

Minutes of the August 18th Meeting:

Upon a motion by Craig Mason, seconded by Barb Konopacki, the minutes were approved as distributed to the Board. The secretary will distribute the approved minutes to the Foundation's email list.

Treasurer's Report:

Treasurer Leslie Gauberti reviewed her Treasurer's reports for August with the Board. The general checking account began the month of August with a balance of \$19,391.98 and ended the month with a balance of \$21,251.34. This included the payment of \$1,050.00 to the Town of Boulder Junction from the Community Center Building Fund.

The Colorama checking account showed a beginning balance of \$1,914.74 and the deposit of two checks from Colorama Dinner Sponsors, bringing the end of the month balance in the Colorama checking account to \$2,620.73 after payment of several bills.

The Boulder Junction Community Center and Library Fund showed a balance of \$1,250.88 at the beginning of July and the receipt of three cents in interest. The \$1,050.00 in funds will be transferred to the Town, maintaining the minimum amount in the account to keep it open for additional pledge payments.

Upon a motion by Gene Klisnick, seconded by Lois Smith, the August report will be filed for audit. Motion carried

45 Neighbors were reported by Gauberti. Neighbors will continue to be reported quarterly, and a list of the Neighbors will be provided to the Board at its October meeting.

The insurance update to the Board indicated that a new agent will be able to provide a policy with the same coverage through NSI, a division for non-profits with West Bend Insurance, at a savings of almost \$400 plus a rider for additional coverage. Additional information will be provided to the Board when it is received.

Gauberti reported a balance of \$77,591.00 in the Endowment Fund at CFONCW, Wausau.

The Board thanked Leslie Gauberti for the outstanding job she did on the September newsletter. Many compliments were reported from some of those receiving the email copy of the newsletter.

President's Report:

President Aukstik once again reminded the Board that the Foundation's 2014 Endowment goal is \$50,000 and the goal for the operating fund is \$7,000.00. \$7,550.00 has been donated in 2014 to the Endowment fund, but the operating fund has reached its goal for the year.

A brief discussion was held on the recruitment of new directors and the benefits of increasing the number of Board members. According to the Foundation's current by-laws, there will be three director positions to fill in November.

Committee Reports:

The Finance Committee held no meeting.

The Fundraising Committee held a September 11th meeting. See the minutes of that committee meeting. A discussion followed on possible events that the Foundation could sponsor in order to raise funds for the Endowment fund. This included the possibility of a signature event for the Neighbors and Founders. Ideas will be forwarded to the Fundraising Committee.

The Publicity and Community Relations Committee met on August 26th to review the necessary work that needed to be done in the next few months, especially for the Colorama Dinner. Minutes have been circulated to the Board.

The Grants Committee did not meet but will meet when the 8th Grade grant request is received.

2014 Colorama Dinner and People's Choice Awards: Barb Konopacki reported on a number of details for the Colorama Dinner. She reported that there were some tickets left to be sold. She will forward a task list to the Board and asked that each person make a personal timeline for their responsibilities at the Colorama Dinner. Once again, she reported the generous donation of door prizes by local businesses.

She thanked everyone for their help and support, especially Barb Boston, Mary Van Grinsven and Leslie Gauberti. Parker Sterner was thanked for his donations for the People's Choice boxes for the 14 local eating establishments.

Report on the 2014 Canoe Raffle:

Reported sales of \$7,500 in Raffle tickets was given to the Board. This was a great sales effort, and all those who helped were publicly thanked at the meeting. Ticket sales will end at 6:30 p.m. on Saturday, September 20, at the Colorama Dinner.

Arrangements for the canoe were completed in order to have it on display at the dinner.

Report on the Founders Circle and Legacy Circle:

Mary Van Grinsven reported to the Board that the booklet is finished. The cost of fifty copies from Copy Cat will be \$206. Upon a motion by Irene Gravelle, seconded by Parker Sterner, the work group was authorized not to exceed \$500.00 for the cost of printing the necessary number of booklets. Motion carried.

All quoted parties in the booklet gave their permission before printing.

Van Grinsven explained that the work group intends to write a letter in November to all donors since our inception, including our Building Fund donors, informing them of the new Founders and Legacy Circles and their current status as a donor. The Board approved this action. If donors wish, they can make further donations to the Restricted Endowment Fund. The Publicity Committee will also share information about the Founders Circle and the Legacy Circle through press releases, Facebook, and the local columnist. Board members should let the Fundraising Committee know of any potential people who should be contacted.

Dennis Aukstik thanked and complimented Mary Van Grinsven for her thoroughness in preparing the material for publication.

Strategic Plan:

Irene Gravelle reported that the final copy of the Strategic Plan was emailed out to all Board members. She thanked everyone for their help in revising the plan.

Calendar Items:

The President reminded the Board of the up-coming calendar items.

Correspondence:

Leslie Gauberti read the acknowledgment letter from the CFONCW, Wausau, for the recent deposit to the Restricted Endowment Fund.

Other Business:

President Aukstik will take care of putting July 26 on the 2015 Chamber calendar for a Foundation fundraiser from 4 to 8 p.m.

The secretary was directed to contact Jean Tehan to see when the Grant Writing workshop will be held that the CFONCW, Wausau, is sponsoring. This information will be circulated to the full Board.

Adjournment:

The meeting was adjourned at 8:12 p.m.

/s/

Irene Gravelle, Secretary