

Minutes
Forty-Sixth Regular Meeting of the Boulder Junction Community
Foundation Board
Monday, July 21, 2014
Boulder Junction Community Building, Conference Room

“The mission of the Boulder Junction Community Foundation is to develop and promote efforts to preserve and enhance the strength and vitality of the area for present and future generations.”

Present: Dennis Aukstik (2016), Leslie Gauberti (2016), Irene Gravelle (2015), Gene Klisnick (2014), Barb Konopacki (2015), Craig Mason (2015), Krista Maurer (2014), Dave Osborn (2014), Lois Smith (2016), Parker Sterner (2016), and Mary Van Grinsven (2016). Guests in attendance included Barb Boston, Jean Tehan, and Jeff Long.

Call to Order and Agenda for the Meeting:

The July meeting was called to order at 6:06 p.m. by President Dennis Aukstik after pictures and the presentation of the certificate of appreciation to Jean Tehan, Executive Director of the Community Foundation of North Central Wisconsin (CFONCW), Wausau.

The meeting’s agenda was emailed out to the BJCF Board. Craig Mason moved, seconded by Leslie Gauberti, to approve the agenda. Motion carried. (See attached agenda.)

Guests Welcomed:

At the start of the meeting Dennis Aukstik welcomed Jean Tehan; Barb Boston, Grants Committee member; and Jeff Long, People’s Choice Chairman; to the meeting. He thanked Tehan for coming to the July Board meeting and put her first on the agenda.

Jean Tehan Addressed the Board:

Tehan expressed her appreciation for the certificate that was presented to her. She has vacationed in the Boulder Junction area and feels a close tie to the area. Part of the mission of the CFONCW is to promote philanthropy, and she was happy to attend our meeting to answer questions.

The CFONCW was incorporated on January 22, 1987, and ended that first year with \$200,000.00 in assets. Tehan complimented the BJCF Board for doing so many things right since our start, citing the Foundation’s work to help the new Community Building become a reality.

She suggested a targeted focus for the BJCF and to get the Foundation’s logo out there because recognition turns into dollars for foundations. She urged patience and layering of the BJCF message without wearing directors out.

Tehan suggested the possibility of extending the Board of Directors to include summer residents as either ad hoc committee members or members of the Board. This would extend the reach of the Foundation. She shared the matrix that the CFONCW uses for nominating Board members to increase diverse thinking, ethnicity and age of the Board.

In answer to the question of how much money we have for grants from the Restricted Endowment Fund, she explained the 70/30 pool that the funds are currently invested in. In 2015, BJCF should have \$2,300 to spend, reflecting a 9.2% return on funds.

She advised that timing of grants is important, and the Board should decide what is important to support. Publicity on the Foundation in the local newspapers is important to let people know Foundation activities, and she noted November and December are typically the greatest months for donations. She suggested November 7th as a good time to send out letters to residents. National Foundation Week is November 10, and the CFONCW will share information about that.

Mary Van Grinsven shared the draft of Founders and Legacy Circle materials and asked questions about how to effectively proceed. Tehan replied that it depends on the Foundation's focus and stressed that it is important to choose a focus. For example, the BJCF could focus only on the Endowment Fund and allow CFONCW to do other donor advised funds for us or a combination of effort could be tried.

Tehan shared CFONCW will be conducting a grant writing workshop in the fall. She advised that this would be a beneficial workshop for BJCF.

Donor confidentiality is of utmost importance when it comes to how much knowledge is shared with the Board, Tehan emphasized. She noted the CFONCW Board only knows the donor's name but not the amount that was donated. That is their policy.

Aukstik concluded the time for questions from the Board and thanked Jean Tehan for attending the July Board meeting.

Minutes of the June 16th Meeting:

Upon a motion by Leslie Gauberti, seconded by Craig Mason, the minutes were approved as corrected. Motion carried. Minutes will be distributed by the Secretary to the Foundation email list.

Treasurer's Report:

Treasurer Leslie Gauberti had emailed her Treasurer's reports for May and June to the Board. The general checking account began the month of May with a balance of \$11,030.63 and ended the month with a balance of \$14,479.94.

The Colorama checking account showed no activity and a balance of \$1,586.74 in that account at the end of May.

The Boulder Junction Community Center and Library Fund showed a balance of \$200.73 at the end of May because a \$5,325.00 check was transferred to the Town

of Boulder Junction on May 19th. Net proceeds of the Town-wide Garage Sale in 2014 was \$6,792.31.

Upon a motion by Irene Gravelle, seconded by Mary Van Grinsven, the May report will be filed for audit. Motion carried.

In June the general checking account began the month of June with a balance of \$14,479.94 and ended the month with a balance of \$27,503.58. This increase was reflected in Endowment donations, Raffle ticket sales, and Neighbor renewals and a new Neighbor membership.

The Colorama checking account began the month with a balance of \$1,586.74, and after a deduction of \$69.00 for dinner tickets, the end of the month balance was \$1,517.74.

The Boulder Junction Community Center and Library Fund received \$6,000.00 in pledge fulfillments which was transferred to the Town on June 29th. Eleven cents of interest brought the balance in the account to \$200.84 at the end of June.

Upon a motion by Mary Van Grinsven, seconded by Gravelle, the June report will be filed for audit. Motion carried.

Gauberti shared the June 30th Quarterly report on the Restricted Endowment Fund, currently invested in the 70/30 pool at CFONCW, Wausau. The beginning fund balance for the quarter was \$71,285.18, and the ending balance on June 30th was \$72,844.28 after a \$1,000.00 grant was made to the Boulder Junction Public Library's Reading Garden.

The 2014 BJCF operating budget for January to June was reviewed by Gauberti. Total expenses through June were \$4,067.50 which leaves a \$2,932.50 budget balance.

38 Neighbors were reported by Gauberti with five of them being new Neighbors. The Neighbor's renewal form will be printed in the newsletter.

A brief discussion was held on the proposed grants account with additional details provided by Barb Boston. While the BJCF will not actively solicit funds for such a proposed account, if approached, potential donors should be referred to the Finance Committee.

President's Report:

President Aukstik once again reminded the Board that the Foundation's 2014 Endowment goal is \$50,000 and the goal for the operating fund is \$7,000.00.

The Strategic Plan is being worked on and hopefully will be ready for Board approval at the next meeting.

Aukstik said he will circulate the matrix on officers from the CFONCW when he receives it.

Committee Reports:

The Finance Committee held no meeting.

The Fundraising Committee held no meeting.

The Publicity and Community Relations Committee did not meet, but a future meeting will be announced. The pens for the Foundation will be ordered and should be here soon. The Foundation's brochures have been received, printed on glossy paper, which received favorable comments. Board members were urged to take ten copies with the goal of finding five new supporters.

The Grants Committee did not meet.

2014 Colorama Dinner and People's Choice Awards: Barbara Boston reported a first tier sponsor with a \$1,000.00 sponsorship commitment from Long and Company for the Colorama Dinner. She also reported that the People's Choice box was full of ballots at the Road House with excellent support there from the staff. That was the key to the successful box. One box had generated \$250.00.

President Aukstik complimented both Boston and Jeff Long on the successful implementation of the original idea.

Barb Konopacki reported that the Chamber will again team with the Foundation on the posters advertising both the Colorama Dinner weekend and the Arts and Craft Fair weekend. Olivia will help deliver the posters to area businesses with Lois Smith and Irene Gravelle volunteering to help. These will be distributed after Musky Days. A Colorama Dinner planning meeting is also set up at Camp Manito-wish the end of August. This will be the 55th Annual Colorama Dinner and the sponsors of the event will be publicized in the papers before the dinner. There are many exciting things planned for the Colorama Dinner.

Vines, Rhythm and Brews:

Because the event, hosted and sponsored by the Outdoorsman, will need to be cancelled this year, Dave Osborn moved, Parker Sterner seconded, the motion to pay a cancellation fee to the tent company. Motion carried.

Parker Sterner moved, seconded by Lois Smith, to also offer a \$50 token or other cancellation fee to the musician, Scott Kirby. Motion carried. It was not known if Dr. Wolf had ordered the glasses for the event. A member of the Board will follow up on this with her.

Report on the Neighbors of the Foundation Event:

Following a short discussion, it was decided to wait until next year before holding the event.

Report on the 2014 Canoe Raffle:

Dennis Aukstik reported that sales have been going very well this summer. He publicly thanked Dave Osborn, Wiley Miller and Craig and Jane Mason for the Raffle prizes.

Dedication of the Manitowish Waters/Boulder Junction Bike Trail:

This dedication will be held at H and K on Saturday, July 26, from 12 noon to 2 p.m. Everyone was invited to attend. The two Lions Clubs will be serving food, and local dignitaries will be participating in the public ceremony.

Report on the Founder's Society and Legacy Society:

Mary Van Grinsven distributed copies of the draft document and asked Board members to give her feed-back by August 1. A work group will then finalize the document. This special brochure will be used with specific potential donors. Van Grinsven anticipates having a final document ready for the August or September meeting of the Board.

President Aukstik commended Van Grinsven for her work on this project.

Fourth of July Parade Entry:

Barb Konopacki, Barb Boston, and the other float workers were thanked for their efforts on the Foundation's entry in the Fourth of July Parade. The enthusiasm and cooperation were greatly appreciated.

June, 2014, Newsletter:

Leslie Gauberti was thanked for another wonderful edition of the Foundation newsletter. Many positive responses were received by different Board members.

The Board's attention was called to the column in the Lakeland Times for the HYMC Foundation. It was suggested that the Publicity Committee investigate a similar monthly release to area newspapers.

Strategic Planning Draft:

Those who attended the Strategic Planning meeting were thanked, and an update and possible action will be coming in August.

Calendar Items:

The President reminded the Board of the calendar items and called attention to the need for Musky Day volunteers. A few options for displaying the Raffle canoe at other events were discussed.

Correspondence:

A letter from Town Chairman Spencer was received as well as Jean Tehan's thank you letter for the donation to the Restricted Endowment fund.

Other Business:

Parker Sterner was thanked for making all the boxes for the People's Choice nominations. They are now on display in all fourteen area eating establishments.

Adjournment:

The meeting was adjourned at 8:57 p.m.

/s/

Irene Gravelle, Secretary