

Minutes
Forty-Third Regular Meeting of the Boulder Junction Community
Foundation Board
Monday, April 21, 2014
Boulder Junction Community Building, Conference Room

“The mission of the Boulder Junction Community Foundation is to develop and promote efforts to preserve and enhance the strength and vitality of the area for present and future generations.”

Present: Dennis Aukstik (2016), Leslie Gauberti (2016), Irene Gravelle (2015), Gene Klisnick (2014), Barb Konopacki (2015), Craig Mason (2015), Krista Maurer (2014), Dave Osborn (2014), Lois Smith (2016) and Mary Van Grinsven (2016) of the BJCF Board. Parker Sterner (2016) was excused. Guests were Jim Konopacki, Barb Boston, and Cherie Sanderson.

Call to Order and Agenda for the Meeting:

The April meeting was called to order at 6:00 p.m. by President Dennis Aukstik.

The meeting’s agenda was emailed out to the BJCF Board. Leslie Gauberti moved, seconded by Mary Van Grinsven, to approve the agenda. Motion carried. (See attached agenda.)

Guests Welcomed:

Dennis Aukstik welcomed Barb Boston, Cherie Sanderson and Jim Konopacki to the meeting.

Potential Project Proposal:

Cherie Sanderson, Boulder Junction Librarian, proposed a potential Grant Application to the Board. She described some of the possibilities for a Reading Garden outside of the new library. She will submit a formal application to the Grants and Distribution Committee, Lois Smith, Chairman, by the May 19th meeting. Mary Van Grinsven was designated as her Board contact person.

Minutes of the March 17th meeting:

Upon a motion by Gene Klisnick, seconded by Dave Osborn, the minutes were approved with the following changes:

Page 2, Committee Reports, second paragraph was changed to read: “The Art Show Discussion Group held a February 24th meeting with Marilyn Gabert.”

The remaining sentence was moved to a separate paragraph: “The Founder’s Society Discussion Group held a meeting on February 27th. Minutes have been circulated by Mary Van Grinsven.”

On page 3, Other Business, paragraph 2. The third sentence was changed to read: "Upon a motion by Mary Van Grinsven, seconded by Parker Sterner, no Foundation Funds will be used to pay for the event." The remaining clause, "the Foundation's directors will pay for hosting the event," was moved to the start of the third paragraph which reads: "The Foundation's directors will pay for hosting the event. Parker Sterner will collect the funds for the Neighbors' event, and the amount collected will determine how much we will have to spend. All funds or commitments should be sent to him by April 9th."

Motion carried. Minutes will be distributed by the Secretary to the Foundation email list.

Treasurer's Report:

Dennis Aukstik thanked Treasurer Leslie Gauberti for her reports for February and March, 2014.

Treasurer Leslie Gauberti prefaced her reports by stating that there was not much activity in either the February or the March Treasurer's reports. The general checking account began the month of February with a balance of \$11,922.63 and ended the month with a balance of \$11,297.63. At the end of March, the balance in the general checking account was \$11,397.63 because of deposits in the Neighbors' Program.

The Colorama checking account showed no activity and a balance of \$1,586.74 in that account at the end of February as well as March.

The BJCF Community Center Building Fund savings account began the month of February with a balance to \$17,905.91. With additional donations, a check for \$17,955.91 was presented to the Town Board at the February 25th board meeting, bringing the total presented to the Town to \$367,955.91 at the end of February. With \$2,025.56 in the account and an anticipated receipt of \$2,000.00 shortly, Lois Smith moved, seconded by Barb Konopacki, that the Foundation distribute all monies in the Boulder Junction Community Building Fund to the Town, retaining only the \$200 minimum for the account to remain open. Motion carried.

Gauberti presented the Quarterly Report on the Boulder Junction Community Foundation's Restricted Endowment Fund from the Community Foundation of North Central Wisconsin, Wausau. The ending fund balance on March 31st was \$71,285.18.

In addition, she reviewed the 2014 BJCF Operating Budget Tracking report which reflected a miscellaneous line item increase of \$135.00 to the Town for the key deposit on the Community Center meeting room. This miscellaneous line item was approved by the Finance Committee as well as the increase to the budget. Dave Osborn moved, seconded by Krista Maurer, to amend the 2014 budget to a total of \$7,000.00. Motion carried.

Gene Klisnick moved, Krista Maurer seconded the motion, that the Treasurer's Reports for February and March be filed for audit. Motion carried.

A discussion of the 2013 Preliminary Audit report from Wipfli and the status of the IRS Form 990 followed. Officers' hours on the Audit report were increased. Lois

Smith moved, Mary Van Grinsven seconded, a motion that Leslie Gauberti be authorized to sign the Form 990 document when she is satisfied with the document. Motion carried unanimously.

During the report on the Neighbors of the Foundation, it was agreed that Gauberti and Mary Van Grinsven should work together to remind Neighbors to renew their memberships. Memberships are to correspond to the calendar year.

President's Report:

President Aukstik reminded the Board that the Foundation's 2014 Endowment goal is \$50,000 and that the goal for the operating fund needs to be amended. Upon a motion by Barb Konopacki, seconded by Mary Van Grinsven, the Miscellaneous Fund should be increased to \$241, making the goal of the operating fund \$7,000.00. Motion carried.

The revisions to the Strategic Plan will be emailed to the Board when they are finished.

Aukstik again reminded the Board that it is very important to recruit directors and officers of the Foundation. Two directors' terms will be ending in November, and the offices of President, Vice President, Secretary and Treasurer are elected annually.

A "Pledge of Confidentiality and Statement Relating to the Conflict of Interest Policy" has been developed and will be given to the non-directors serving on committees for the BJCF for their review and signature.

Committee Reports:

The Finance Committee met prior to the regular Board meeting and reviewed the IRS Form 990, adopted the budget amendment, and drafted a Cash Count Sheet for the Board's use. Leslie Gauberti is updating the Treasurer's Manual and the committee will review that.

Mary Van Grinsven volunteered to serve on the Finance Committee. Barb Konopacki moved, Krista Maurer seconded, that Mary Van Grinsven be named to the Finance Committee. Motion carried.

The Fundraising Committee held no meeting, but the Founders' Society and Legacy Workgroup will meet on Wednesday, May 7, at 6 p.m.

The Grants and Distributions Committee will meet on Tuesday, April 22 at 10 a.m. Mary Van Grinsven expressed an interest in this committee assignment. Upon a motion by Lois Smith, seconded by Krista Maurer, Mary Van Grinsven was named to the Grants and Distribution Committee.

The Publicity and Community Relations Committee and the Colorama Committee did not meet. The latter will meet after May 1st and has a May 8th meeting scheduled at Camp Manito-wish YMCA.

Report on the Community Building Project:

Building Committee – Gene Klisnick indicated that the committee had no meeting.

Fundraising Committee –Mary Van Grinsven reported to the Board that the Fundraising Committee was officially dissolved at the March 25th Town Board meeting and thanked. With anticipated donations and pledges, the total raised was over \$400,000.00. The committee will be hosting a Town-wide Celebration Party at the Community Center and Library on Saturday, June 21, at 5:00 p.m. There are sufficient funds remaining to cover the costs of the food from prior donations so there are no expenses to the Town.

The Town Board's resolution adopted on March 25th, thanking the BJCF, was read and will be posted on the Foundation website and on Facebook.

Report on Neighbors of the Foundation Event:

All Board members were thanked for their support of this June 27th event, and Parker Sterner reported to the President that there was \$800.00 in commitments. A future meeting will be scheduled when Sterner returns.

Report on the 2014 Canoe Raffle:

Dave Osborn reported that the canoe is finished and that he will be adding a vintage back rest. Upon a motion by Irene Gravelle, seconded by Gene Klisnick, the 2014 Rules for the Raffle were adopted. Motion carried.

Report on the Town-wide Rummage Sale:

A discussion of the Rummage Sale was held, and the Foundation will set up on Tuesday, May 20 from 8 a.m. to 2 p.m. Sales can start on Wednesday whenever sale items are ready. Items of \$10.00 and more will be individually priced. Tarps will be needed if anyone has some that can be used for the sale.

Upon a motion by Leslie Gauberti, seconded by Lois Smith, a written lease will be signed with Craig Mason for two dollars to have the sale on his property. Motion carried.

Report on the Endowment Program and the Legacy Society:

There will be a meeting on Wednesday, May 7. Please see the reference under committee reports above.

Calendar Items:

The President reminded the Board of the calendar items.

Correspondence:

Leslie Gauberti reported that the Raffle licenses are here. Gene Klisnick was asked to laminate them for display purposes, and copies will be posted on the website.

Confirmation has been received on the Musky Jamboree booth and its location.

Additional correspondence was received from Camp Manito-wish.

Other Business:

A brief discussion was held on the proposed project presented by Cherie Sanderson. The Foundation would have some limited funds available this year for distribution from the BJCF Endowment Fund held at CFONCW, Wausau.

Adjournment:

Upon a motion by Lois Smith, seconded by Dave Osborn, the meeting was adjourned at 8:35 p.m.

/s/

Irene Gravelle, Secretary