

Ninety Fifth Regular Meeting
Boulder Junction Community Foundation Board
Tuesday, May 9, 2019

Boulder Junction Community Center, Nordlof Conference Room

“Our Mission: To preserve and enhance Boulder Junction for present and future generations.”

Present: John Altschwager (2019), Barbara Douglas-Johnson (2020), Jennifer Engstad-Heitz (2021), Susan Govier (2021), Craig Mason (2020), Michelle Mauzer (2019), Beth Rondello (2020), Mary Van Grinsven (2019), and Board Consultant, Tom Basting, Sr.
Absent with notice: Nicole Wilkin (2021), and Adam Zogata (2019).

Call to Order and Agenda for the Meeting:

The meeting was called to order by President Altschwager at 5:34 p.m.

Motion: Approval of agenda with order of items at the discretion of the chair.
Douglas-Johnson/Mauzer M/S/P

Minutes of the March 26, 2019 Meeting:

Motion: Approval of minutes. Engstad-Heitz/Govier M/S/P

Welcome to Guests

No guests this evening.

Treasurer’s Report

Receipts and Expenditures: Treasurer Mauzer presented the March and April financial reports, showing the March general checking account beginning balance was \$41,704.56, and end of month balance was \$41,922.09. For April, the beginning balance was \$41,922.09 and end of the month balance was \$39,576.99.

The current balance in our Restricted Endowment Fund at end of quarter (March 31, 2019) was \$315,521.51, and the balance at the end of April was \$316,693.94 (unreconciled).

Motion: Place the March and April financial reports on file.
Mauzer/Rondello M/S/P

Peterson Metz LTD has completed all financials for the Foundation and the Finance Committee will submit to the board this evening for approval.

President’s Report

President Altschwager reviewed the 2019 operations calendar for May. All committee operations calendars were handed in. Finance Committee is still working on theirs and will turn in at the end of this tax season.

Reminder to Board that elections will be coming up in November, and we should be looking for good candidates for Director's positions.

Committee Reports

Finance Committee:

- Finance Committee meeting was held to review the draft tax documents received from Peterson Metz LTD. A few clarifications were made, and the committee makes the following motion:
Motion: Approve IRS 990, WI 1952, and Financial Statement and Review from Peterson Metz Ltd. File IRS 990 and WI 1952 and place the Financial Statement and Review on file.
Mauzer/Rondello M/S/P
- After consultation with our Financial Advisor, Mark Hillgendorf, the committee also makes the following recommendation in regards to our annual investment choice with CFONCW:
Motion: Approve the Annual Pool Choice Decision for our Restricted Endowment Fund to the actively managed 70/30 pool Mauzer/Van Grinsven M/S/P Note: this remains the same as last year.

Fundraising Committee

- Details of our Mostly Social event next week were discussed.
- The following events are scheduled for 2019:
 - Wednesday, May 22 – Mostly Social @ White Birch Village-5:30-7:30pm
 - 4th of July Parade participation
 - Wednesday, July 24 – Mostly Social in conjunction with Music on Main Street 7-9pm
 - Sunday, August 11 – Musky Day Jamboree Booth/Cash Raffle
 - TBA – September – possible Founders & Legacy Circle event

Grants Committee:

- 2019 funds available for distribution from our Restricted Endowment Fund are \$11,300, as well as funds from our three (3) Enhancement Funds (Arts & Culture, Bike Trails, Greatest Needs).

Publicity and Community Relations Committee:

- Committee is setting up photo opportunities for the following two (2) grants awarded this spring: \$750 grant to Chamber of Commerce for 2019 Music on Main Street events (at an event) and \$650 grant to North Lakeland School 8th Grade Class Trip (at 8th Grade award ceremonies).

- Weekly Facebook and website postings continue. We would like to encourage our Directors, donors, and friends to share our pages, to increase our exposure to the public.

Calendar Items to Remember

- Wednesday, May 22 Mostly Social Event @ WBV-5:30pm
- TBA Executive Board Meeting- 9am
- Tuesday, June 18 Board Meeting 5:30pm, Nordlof
- Thursday, July 4 Town Parade participation
- Wednesday, July 24 Music on Main Street Mostly Social

New Business/Correspondence

- Sturm Family Restroom Building discussed after meeting attended by Altschwager and Van Grinsven with Dennis Reuss, Town Chair, Cherie Sanderson, Lions President and family members, Janet Oppenheimer and Linda Jenner. With help from our legal consultant, Tom Basting, Sr., the Foundation has written up a contractual agreement to be signed with the town. The town is putting this issue on their May Town Board agenda and a suggestion has been made that the town make up their own agreement with the Sturm family. When this project is approved and contracts signed, the Foundation will set up a Restroom Enhancement Fund as well as add this choice online for possible PayPal donations.
- The Board of Directors received an invitation to the Chamber’s volunteer appreciation breakfast.
- A donation (via phone call) was received for the Arts and Culture Fund.

Adjournment

Motion: Meeting adjourned at 7:30pm. Douglas-Johnson/Rondello
M/S/P

Minutes respectfully submitted,
Mary Van Grinsven
m/s/

2019 Committee Members

Finance Committee: **Michelle Mauzer, Chair**; John Altschwager, Tom Basting, Sr., Gary Plouff, Craig Mason, Mary Van Grinsven, Nicole Wilkin, Adam Zogata, and Mark Hilgendorf, Consultant

Fundraising Committee: **Beth Rondello, Chair**; John Altschwager, Tom Basting, Jennifer Engstad-Heitz, Susan Govier, Michelle Mauzer, Craig Mason, Parker Sterner, and Mary Van Grinsven

Publicity and Community Relations Committee: **Barbara Douglas-Johnson; Chair**, John Altschwager, Dave Osborn, Beth Rondello, Theresa Smith, and Adam Zogata

Grants Committee: **Mary Van Grinsven, Chair**; John Ader, John Altschwager, Sue Fehlandt, Susan Govier, Barbara Douglas-Johnson, Beth Rondello, and Therese Safford