

**Eighty First Regular Meeting of the
Boulder Junction Community Foundation Board Meeting
Thursday, January 18, 2018**

Boulder Junction Community Building, Nordlof Conference Room

“Our Mission: To preserve and enhance Boulder Junction for present and future generations.”

Present: John Altschwager (2019), Grant Herman (via conference call) (2019), Barbara Douglas-Johnson (2020), Craig Mason (2020) Michelle Mauzer (2019), Gary Plouff (2018), Beth Rondello (2020), Parker Sterner (2018), Mary Van Grinsven (2019), and Adam Zogata (2019).

Call to Order and Agenda for the Meeting:

The meeting was called to order by President Altschwager at 6:02 p.m.

Motion: Approval of agenda with order of items at the discretion of the chair.
Mason/Douglas-Johnson M/S/P

Minutes of the December 12, 2017 Meeting:

Motion: Approval of minutes Mauzer/Rondello M/S/P

Welcome to Guests

The Board of Directors welcomed Dennis Aukstik, John Ader, Cherie Sanderson and Rhonda Sybeldon to the meeting.

Guest Dennis Aukstik asked to speak on the subject of the Foundation’s Irene Gravelle Lifetime Service Award (IGLSA). Aukstik gave the history of the award for a lifetime of exemplary service and stated his desire for the Foundation to continue this award in the future. Ader spoke about this being a way of recognizing people in our community. Sanderson thought recognizing people in the community could be a positive thing, but stated the Foundation already does a lot and thought the question of who or which organization in town could organize an award system was a good one.

The guests were thanked for their input and the board promised to take their comments to heart when making a final decision. The guests then left the meeting.

The board continued to discuss the pluses and minuses of continuing this award. Director Mason offered to come up with a proposal for criteria for continuing the award and present it back to the Board of Directors for consideration.

Motion: Director Mason will oversee the proposal of criteria for the IGLSA and bring it to the board in 2-3 months for review and vote whether to continue, modify, or drop this award as it stands currently.

Sterner/Mauzer M/S Motion carried

Yes-Altschwager, Herman, Mason, Mauzer, Plouff, Rondello,
Sterner, Van Grinsven, Zogata. Abstain: Douglas-Johnson

Treasurer's Report

Receipts and Expenditures: Treasurer Plouff presented the end of December reconciled financial report, showing the general checking account beginning balance was \$52,420.69 and end of month balance was \$36,365.98. Our year end deposit into our Restricted Endowment Fund was the main difference. In November and December, a total of \$45,000 was sent to add to the funds already sent previously this year.

Motion: Place the December financial report on file.

Plouff/Douglas-Johnson M/S/P

The current balance in our Restricted Endowment Fund as of January 17, 2018 is \$280,450.45 (unreconciled). Total growth in this Endowment Fund for 2017 is \$78,285.66. All donors are sincerely thanked for believing in the Foundation and its mission.

The 2017 final operating expenses were compared to our budget and Treasurer Plouff was pleased to announce we finished under budget in both Operating and Fundraising budgets.

Plouff also reported on the December fundraising efforts and the positive initial results of the mailing to both current donors and people living in the greater Boulder Junction area. Donations have been received in all four (4) of our current Funds: Endowment Fund, Bike Trail Enhancement Fund, Arts & Culture Enhancement Fund, and our Greatest Needs Fund.

President's Report

President Altschwager reviewed the 2018 operations calendar for January and we are on target for all items being started this month.

A decision was made to send a thank you card to our donors in February for their support and generosity. Director Rondello will work on this with a goal of sending it the week of February 5th.

Policy Booklets were presented to the Directors. 2018 Confidentiality and Conflict of Interest forms were presented for signature by all Directors.

Directors were asked to sign up for 2018 committees and committee chairs were designated. The chairs of each committee were asked to confirm current members not on the Board by the February meeting. It will be up to

the chairs of each committee to recommend any changes or additions to their respective committees for approval at the February meeting.

Altschwager informed the board the executive committee is working on a redesign of the Strategic Plan and intends to have a rough draft to the board by the February meeting. The new plan will cover the years 2018-2022. The executive committee will meet on February 13 to continue this work.

Committee Reports

Colorama Dinner Committee: September 15, 2018..

- President Altschwager reported on his discussion with the Chamber in regards to the seed money in the Colorama account when the Foundation took on the responsibility 5 years ago. He was informed the seed money belonged to the event at the time, so no monies are owed to anyone presently. The Chamber saw it as a gift to help continue the event.
- Altschwager plans to meet with personnel from Camp Manito-wish in the coming month to begin the process for the September dinner.

Finance Committee:

- Treasurer Plouff tentatively scheduled the 1st quarter meeting for mid-late March. The date will depend on the timing of draft documents from Wipfli.

Grants Committee:

- Director Van Grinsven mentioned the committee is going to review all its policies and bylaws this spring as a matter of due diligence.
- CFONCW (Wausau) has informed us our 2018 grant amount from our Restricted Endowment fund is \$8320. This amount is 5% of the average of the last 12 quarters posted in our Endowment Fund. Additional grants may be awarded from funds we hold here in Boulder Junction (Greatest Needs Fund, Bike Trail Enhancement Fund, and Arts & Culture Fund)

Fundraising Committee:

- Update work on our Foundation brochure and Founders & Legacy Circle documents is in progress and expected to be completed in the first quarter of 2018.
- A fundraising meeting is scheduled for Thursday, February 8, 5pm at the Community Center.

Publicity and Community Relations Committee:

- Thank you Theresa Smith for her timely work in publicizing the Foundation
- The update of the website is close to completion. Thank you to Smith and Van Grinsven for their work in this area.
- Continue to update and inform using Facebook and our website.
- As soon as financial numbers are finalized, a publicity piece will be written as a snapshot of 2017.
- Work with Director Rondello to get thank you Ad placed in FYI newspaper to run during the week of February 14.
- Work with Director Rondello to obtain information and photos needed for the 2017 annual report.
- Work with Director Van Grinsven to publicize 2017 highlight presented at February Town Board Meeting presentation.

8. Calendar Items to Remember

Please note, meeting day is changed to Thursday in 2018.

- Thursday, February 8 Fundraising Committee 5pm, BJCC
- Thursday, February 15 Board Meeting 6pm, BJCC
- Thursday, March 15 Board Meeting 6pm, BJCC
- Thursday, April 26 Board Meeting 6pm, BJCC
- Thursday, May 8 Mostly Social Event (full time residents)
- Thursday, May 17 Board Meeting 6pm, BJCC

9. Correspondence (mail & email)

- January mail was received from CFONCW, Wipfli, Chamber of Commerce and a thank you note from the 8th grade class for our grant for their class trip.

11. Adjournment

Motion: Meeting adjourned at 8:36 p.m. Douglas-Johnson/Sterner M/S/P

Respectfully Submitted,

Mary Van Grinsven

Boulder Junction Community Foundation Secretary
m/s/p