

**Seventy Ninth Regular Meeting of the
Boulder Junction Community Foundation Board Meeting
Tuesday, November 7, 2017**

Boulder Junction Community Building, Nordlof Conference Room

"Our Mission: To preserve and enhance Boulder Junction for present and future generations."

Present: John Altschwager (2019), Grant Herman(via conference call) (2019), Barbara Douglas-Johnson(2020), Michelle Mauzer (2019), Dave Osborn (2017) , Gary Plouff (2018), and Mary Van Grinsven (2019). Absent with notice: Adam Zogata (2019).

Call to Order and Agenda for the Meeting:

The meeting was called to order by President Herman at 6:15 p.m.

Motion: Approval of agenda Altschwager/Mauzer M/S/P

Minutes of the September 17, 2017 Meeting:

Motion: Approval of minutes Altschwager/Plouff M/S/P

Welcome to Guests

Welcome to Parker Sterner, Fundraising Chair and Craig Mason.

Thank you for attending.

Treasurer's Report

Receipts and Expenditures: Treasurer Plouff presented the end of October reconciled financial report, showing the general checking account beginning balance was \$41,635.38 and end of month balance was \$41,503.06.

Colorama checking account started at \$13,567.55 and closed at the end of October at \$12,700.35. Sub accounts were streamlined to reflect our current donation structure.

Motion: Place the October financial report on file. Van Grinsven/Mauzer M/S/P

The current balance in our Restricted Endowment Fund as of November 6, 2017 is \$218,646.09 (Unreconciled).

President's Report

President Herman thanked the board for a great year and expressed his desire to stay on the board via teleconference for one more year. He noted in particular, his appreciation of being able to work with a board full of people with positive attitudes.

The operations calendar items were reviewed and year end planning items were touched on.

Secretary Van Grinsven read two resolutions for President Grant Herman and departing Board Member Dave Osborn. Dave has completed 6 years of heart-felt service to the Foundation and we thank him for all he has done in helping the Foundation get to where it is today.

We are especially grateful for Grant Herman's service as President of the Foundation. His leadership, guidance and insight leaves a lasting legacy that will help ensure the Foundation's future success.

November Elections: A slate of 3 new Directors was presented and a call for nominations from the floor were entertained.

Motion: Close nominations Altschwager/Douglas-Johnson M/S/P

Motion: Elect Craig Mason (2020), Beth Rondello (2020) and Parker Sterner (2018) to the Board of Directors Van Grinsven/Osborn M/S/P

A slate of Officers for the Executive Committee was presented and nominations from the floor were entertained.

Motion: Approval for the following slate of officers: President, John Altschwager; Vice President, Barbara Douglas-Johnson; Secretary, Mary Van Grinsven; Treasurer, Gary Plouff. Mauzer/Mason M/S/P

New President Altschwager thanked Grant Herman again and then continued the meeting. John gave us a brief bio of his past work experiences (check out our website for a full story at www.boulderjunctioncf.org) and talked about his excitement to lead the Foundation forward with an emphasis on increased communication with our donor base.

Committee Reports

Colorama Dinner Committee: September 23, 2017.

- A final report for the 2017 dinner was presented by Barb Boston, committee chair, to the Executive Board last week. We thank Barb and her extended committees for all their time and efforts in making the dinner this year a success.
- President Altschwager requests all reports and helpful documents from the 2017 dinner be emailed to him from Barb as chair and all sub-committee chairs.

Finance Committee:

- Chair, Plouff reported on the Nov 3, 2017 meeting. Discussion ensued on financial review needs for 2017.
- **Motion:** Contract Wipfli to conduct a Financial Review of the Foundation for 2017. Plouff/Van Grinsven M/S/P
- A 2018 budget was presented to the Directors for review and vote.
- **Motion:** Approve 2018 Budget Plouff/Sterner M/S/P

- The committee presented a plan recommended by our financial advisor, Mark Hilgendorf, to create and begin to fund a reserve operations account for future financial stability.
- **Motion:** Create a Reserve Operations Fund with a goal of a minimum yearly funding of \$2000 until the fund equals the current year's operational budget. Plouff/Mason M/S/P
- Plouff presented the finance committee's recommendation for funds available to send to our Restricted Endowment Fund held by the Community Foundation of North Central Wisconsin (CFONCW) in Wausau.
- **Motion:** Send \$25,000 to our Restricted Endowment Fund at CFONCW. Plouff/Van Grinsven M/S/P
- The finance committee recommended a 2018 fundraising goal of \$50,000 .
- **Motion:** Set 2018 fundraising goal at \$50,000 Plouff/Sterner M/S/P

Grants Committee: No requests this month.

Fundraising Committee:

- Upcoming fall needs were discussed. Three (3) different letters will be prepared for our annual drive. A late November mailing mailing is expected.
- Update work on our Foundation brochure and Founders & Legacy Circle documents will take place after the November mailing has been sent.

Publicity and Community Relations Committee:

- Continue to keep our Facebook and Website pages current. All Directors should send pertinent information to Theresa Smith, committee chair.
- Thank you to Theresa for her excellent work in our continued press releases. Your expertise is very much appreciated.
- Press releases for the next month will include a check presentation the NLS, election results, thank you notices for departing Board members and updating the annual non-profit notice for inclusion in the Lakeland Times early December issue.

Correspondence: None received this month.

Other Business:

- Future conflicts with board meeting dates were discussed. A decision was reached to have board meetings on the 3rd Thursday of the month in 2018.
- Notification to our donors about the opportunity to sign up for the Amazon Smile account will be sent via email. This costs nothing but a few minutes of time, and Amazon will give a .5 percentage of all orders to the Foundation. Checks are sent to us on a quarterly basis.

Calendar Items

- Thursday, Dec. 9, 2017 Boulder After Hours Holiday Celebration (WBV)
- Tuesday, Dec 12, 2017 Regular Board Meeting @ 5:30pm
- Thursday, January 18, 2018 Regular Board Meeting @ 6:00pm
- Thursday, February 15, 2018 Regular Board Meeting @ 6:00pm

Adjournment

Motion: Meeting adjourned at 8:16 p.m. Mauzer/Douglas-Johnson M/S/P

Respectfully Submitted,

Mary Van Grinsven

Boulder Junction Community Foundation Secretary
m/s/p

2017 Committee Members

Finance Committee: Gary Plouff, Chair; John Altschwager, Tom Basting, Sr, Leslie Gauberti, Craig Mason, Mary Van Grinsven, Adam Zogata, and Mark Hilgendorf, Consultant.

Fundraising Committee: Parker Sterner, Chair; John Altschwager, Tom Basting, Sr., Grant Herman, Craig Mason, Dave Osborn, Mary Van Grinsven, and Adam Zogata

Publicity and Community Relations Committee: Theresa Smith, Chair; Leslie Gauberti, Grant Herman, Barbara Douglas-Johnson, and Dave Osborn.

Grants Committee: Mary Van Grinsven, Chair; John Ader, John Altschwager, Sue Fehlandt, Leslie Gauberti, and Therese Safford

Colorama Dinner Committee: Barbara Boston, Chair; Dennis & Lori Aukstik, Jen Beda, Leslie Gauberti, Jerry Geiger, Grant Herman, Barb Konopacki, Craig Mason, Michelle Mauzer, Pam Muenzner, Trish Menzia, Dave Osborn, Therese Safford, and Parker & Sandy Sterner