

Minutes
Forty-ninth Regular Meeting of the Boulder Junction Community
Foundation Board and Annual Meeting
Monday, January 19, 2015
Boulder Junction Community Building, Conference Room

“Our Mission: To preserve and enhance Boulder Junction for present and future generations.”

Present: Dennis Aukstik (2016), Leslie Gauberti (2016), Irene Gravelle (2015), Barb Konopacki (2015), Craig Mason (2015), Dave Osborn (2017), Lois Smith (by conference call) and Parker Sterner (2016). Mary Van Grinsven (2016) was absent with an advanced excused notice. Barb Boston was present and her term to 2017 was approved.

Call to Order and Agenda for the Meeting:

The January meeting was called to order at 6:00 p.m. by President Dennis Aukstik.

The meeting’s agenda was emailed out to the BJCF Board. Leslie Gauberti moved, seconded by Parker Sterner, to approve the agenda. Motion carried. (See attached agenda.)

Welcome to Guests:

Barb Boston was welcomed to the meeting by President Aukstik who explained that because she was willing to join the Board that he would move this agenda item for a vote at the beginning of the meeting.

Upon a motion by Irene Gravelle, seconded by Barb Konopacki, Barb Boston was unanimously elected to the Board of Directors for a term to end in 2017. Motion carried.

Minutes of the December 19th Meeting:

Upon a motion by Dave Osborn, seconded by Craig Mason, the minutes were approved as distributed. The secretary will distribute the approved minutes to the Foundation’s email list.

Treasurer’s Report:

Treasurer Leslie Gauberti presented her December reports to the Board. The general checking account began the month of December with a balance of \$22,683.34 and ended the month with a balance of \$7,985.53, reflecting the transfer of \$8,000.00 in pledges to the Town and funds transferred to the BJCF Endowment Fund at CFONCW, Wausau.

The Colorama Dinner checking account showed a beginning balance of \$7,177.62 and the transfer of proceeds to the Endowment Fund. The total included the

People's Choice Awards funds. Remaining in the Colorama Dinner account was \$1,627.62 for seed money for 2015 dinner.

The Boulder Junction Community Center and Library Fund showed a beginning balance of \$8,201.06 and the receipt of \$300.15 in pledges and interest. Gauberti reported that she sent a check of \$8,000.00 to the Town on December 16th. This leaves a balance of \$501.21 in the account. One more pledge is expected, and Gauberti anticipated sending all but \$200.00 to the Town by February 1, 2015.

Upon a motion by Irene Gravelle, seconded by Dave Osborn, the December Treasurer's report will be filed for audit. Motion carried.

51 Neighbors were reported by Gauberti. She had shared the list of Neighbors with the Board by email before the meeting.

Gauberti reviewed the final operating budget for 2014 with the Board, thanking the Finance Committee and Lois Smith for helping her with the report. Total operating expenditures for 2014 were \$6,660.76. This means that the totals came in under the proposed \$7,000.00 budget.

Because the reconciling of all reports for the Restricted Endowment Fund balance at CFONCW, Wausau, were not yet completed, Gauberti could only give an estimated report of a \$103,176.22 balance now. She will email the report when it is received. She went on to thank all the generous donors, volunteers and Neighbors of the Foundation for helping to reach the \$100,000.00 goal for the Endowment Fund. She anticipates the amount available for distribution from the Endowment Fund will be between \$2,300 and \$2,500 in 2015.

The CFONCW, Wausau, was thanked for their excellent stewardship of the Endowment Funds.

The Grant Committee should make a recommendation for the amount available for grants and work with the Publicity Committee to determine the best way to publicize it she stated.

Next, Gauberti reported that she will be working in the next two weeks on the audit materials needed by Wipfli. She also requested the Board should consider purchasing the \$99.00 update of the 2015 Quickbooks. Upon a motion by Barb Boston, seconded by Dave Osborn, the Board authorized the expenditure to purchase the Quickbooks update. Motion carried.

The Treasurer received a check for \$8.45 from the Coontail Market charity receipts program for the month of December. The Board expressed their thanks to Coontail's for this program and will place an ad in the FYI, listing all area charities and asking people to turn in their receipts.

President's Report:

President Aukstik expressed his gratitude to all donors that \$33,750.00 was contributed to the Endowment Fund in 2014 and the \$7,000 goal for the Operating Budget was surpassed. He reviewed the \$50,000.00 goal for the Endowment Fund in 2015 and \$7,500 goal for the Operating Budget.

Aukstik told the Board that several individuals have expressed an interest in being appointed to the Board. There is currently one position open on the Board.

Four Board policies were reviewed. Upon a motion by Parker Sterner, seconded by Lois Smith, the Board voted to accept the current policies as reviewed. Motion carried. The annual statement on Conflict of Interest Policy was also circulated and signed by the Board members.

Aukstik told the Board that Bob Von Holdt, an investment manager who has worked with the Stevens Point Foundation and the North Lakeland Foundation, is willing to address the Board on financial matters. After a brief discussion, the Board will invite him to the April Board meeting.

Committee Reports:

The Finance Committee held no meeting.

The Fundraising Committee held no meeting, but Parker Sterner will email committee members with an up-coming committee meeting agenda.

The Publicity and Community Relations Committee is scheduled to meet on January 26, at 2 p.m. in the Nordloff Room.

The Grants Committee held no meeting.

2014 Colorama Dinner and People's Choice Awards Committee met at 5:00 p.m. before the regular meeting of the Board. Barb Konopacki reported that the committee recommends that the 8th Grade Class at NLS be given \$600.00 for serving at the Colorama Dinner in lieu of having to make annual grant applications. Upon a motion by Leslie Gauberti, seconded by Parker Sterner, the Board accepted the Committee's recommendation.

To encourage greater North Lakeland School participation in the Dinner, the Committee suggested offering them a table for \$100.00. Upon a motion by Barb Boston, seconded by Dave Osborn, the Board approved a NLS table at the price of \$100.00. Motion carried.

Again, the Board was reminded that the date for the 2015 Colorama Dinner is September 19.

Report on the Founders Circle and Legacy Circle:

This agenda item was tabled again until Mary Van Grinsven can be present.

Discussion of the Coontail Charity Rebate Ad:

The draft of the ad which had been circulated to Board members was discussed. After recommending a larger sized font for the BJCF title on the ad, Craig Mason moved, Barb Konopacki seconded, the motion that the ad be approved for FYI publication. Motion carried. The draft will be revised and circulated to the Board before sending to the FYI.

Report on Chamber's Between the Holidays Celebration at Winter Park:

President Aukstik thanked all the volunteers and Board members for helping with the activities after Christmas. This included Gene and Carol Klisnick, Sister Constance, and Jeff Long and Barb Boston who provided the music that afternoon.

Candidate Forum:

Guidelines were reviewed for the Candidate Forum. Because of conflicts with the original date that the Foundation suggested, the Board recommended Thursday, March 19, be forwarded to the candidates. Upon their approval and availability, the Foundation will complete all the arrangements for the Forum.

Discussion of Frozen Tozen:

This Chamber event will be held on Saturday, February 21, from 11 a.m. to 2 p.m. The Foundation will once again provide a table with BJCF information and have marshmallows for roasting.

Annual Report of the Foundation:

Leslie Gauberti reported that she should have the report finished by the end of the month.

Calendar Items:

The President reminded the Board of the up-coming calendar items. Aukstik reminded the Board to be sure they have the BJCF Fundraiser event on their calendars. It is set for Saturday, July 25. Further details will be discussed at the Fundraising Committee's meeting.

Correspondence:

The following items of correspondence were shared:

1. A letter from Wipfli's
2. A letter from the Arbor Vitae Community Fundraising Committee
3. A letter from the BJ Chamber on Musky Jamboree arrangements
4. An inquiry about Foundation interest in an ad on the BJ place mat

Other Business:

The BJCF newsletter should be ready for distribution in a week.

The website needs to be reviewed, and Gauberti asked for volunteers to help with that. Dennis Aukstik, Parker Sterner, Barb Boston and Irene Gravelle volunteered to help with that project.

The 2015 Foundation brochure should be ready for printing and distribution by May 1.

Parker Sterner was thanked for his work on the canoe for the 2015 Raffle. Dave Osborn has posted the "work in progress" photo on Facebook, and he was thanked for doing that.

Adjournment:

The meeting was adjourned about 8:22 p.m.

/s/

Irene Gravelle, Secretary