

**Minutes**  
**Forty Second Regular Meeting of the Boulder Junction Community**  
**Foundation Board**  
**Monday, March 17, 2014**  
**Boulder Junction Community Building, Conference Room**

“The mission of the Boulder Junction Community Foundation is to develop and promote efforts to preserve and enhance the strength and vitality of the area for present and future generations.”

Present: Dennis Aukstik (2016), Irene Gravelle (2015), Gene Klisnick (2014), Craig Mason (2015), Krista Maurer (2014), Dave Osborn (2014), Parker Sterner (2016) and Mary Van Grinsven (2016) of the BJCF Board. Mary Van Grinsven participated in the meeting by phone. Leslie Gauberti (2016), Barb Konopacki (2015), and Lois Smith (2016) were excused.

Call to Order and Agenda for the Meeting:

The March meeting was called to order at 6:00 p.m. by President Dennis Aukstik.

The meeting’s agenda was emailed out to the BJCF Board. Craig Mason moved, seconded by Dave Osborn, to approve the agenda. Motion carried. (See attached agenda.)

Guests Welcomed:

Dennis Aukstik welcomed both Rebekah Denzine and Barb Boston to the meeting.

Report from Rebekah Denzine from Wipfli on 2013 Audit:

Rebekah Denzine presented a report to the Board on the audit and answered the directors’ questions concerning the preliminary financial statements for the year ended December 31, 2013. She also reported on the progress of the IRS Form 990 and the Wisconsin Form 1952 that was being prepared by Wipfli.

President Aukstik thanked Denzine for her presentation and for her attendance at the March Board meeting.

Minutes of the February 17th meeting:

Upon a motion by Mary Van Grinsven, seconded by Krista Maurer, the minutes were approved. Minutes will be distributed by the Secretary to the Foundation email list.

Treasurer’s Report:

The treasurer’s report was tabled until the April 21, 2014, meeting because the treasurer was out of town.

President’s Report:

President Aukstik reminded the Board that the Foundation's 2014 Endowment goal is \$50,000, with a \$6,759.00 goal for the Operating Fund, as revised by the Fundraising Committee.

The officers are setting a goal of April for presenting a revised Strategic Long Range Plan.

The 2014 Donor Investment options from CFONCW were discussed. Upon a motion by Dave Osborn, seconded by Gene Klisnick, the current 70/30% pool of equity and fixed income was approved by the Board for 2014.

Aukstik again reminded the Board that it is very important to recruit directors and officers of the Foundation. The November Board officers' election is a time for all Board members to consider running for an office because the current officers have been serving for some time.

#### Committee Reports:

There was no meeting of the Finance Committee, the Fundraising Committee or the Publicity Committee.

The Art Show Discussion Group held a February 24th meeting with Marilyn Gabert.

The Founder's Society Discussion Group held a meeting on February 27th. Minutes have been circulated by Mary Van Grinsven.

Barb Boston was present from the Grants and Distributions Committee and a discussion followed on the definition of grants and distributions. The Board directed the question back to the committee for (a) definitions, (b) standards, and (c) procedures if distributions mean the Foundation is giving the award and if grants indicate a formal application for funds to the BJCF.

The Colorama Committee did not meet.

The Board decided not to participate in the Chamber's placemat advertising for 2014.

#### Report on the Community Building Project:

**Building Committee** – Gene Klisnick indicated that the committee has not met.

**Fundraising Committee** – Mary Van Grinsven indicated that the committee will be disbanded at the March 25th Town Board meeting and that the Foundation will be officially thanked by the Town for their role in assisting with the fundraising for the Community Building and Library. Board members were encouraged to attend that Town Board meeting. The February check to Town was for \$17,955.91.

#### 2013 Annual Report of the BJCF and the February, 2014, BJCF Newsletter:

Leslie Gauberti was complimented on the outstanding work she and her helpers did on these two items by President Aukstik.

#### Sponsorship of Music on Main Street:

Upon a motion by Dave Osborn, seconded by Irene Gravelle, the Board voted to be a sponsor of Music on Main Street by giving \$200 to the Chamber for this purpose. Motion carried.

#### Calendar Items:

The President reminded the Board of the March 25th Town Board meeting in addition to the items listed on the calendar.

#### Correspondence:

Two letters from the CFONCW indicated the receipt of \$575 and \$1,000 to the Boulder Junction Community Foundation's Endowment Fund.

Another letter was read from Charlie Spencer, Town Chairman, thanking the BJCF for their role in the \$367,955.91 that was raised for the Boulder Junction Community Center and Library.

Additional correspondence was received from Camp Manito-wish (copy of The Tripper), the Chamber (thank you for helping at the Frozen Tozen), and Ginger Kumpula (request for support of her UW-Madison summer internship). Because the BJCF does not give grants to individuals, the secretary was directed to reply to her letter and recommend an application to the Lions.

#### Other Business:

President Aukstik thanked all those directors and their relatives who helped at the Frozen Tozen event as well as Barb Boston for the music and all the Junior Honor Society members who assisted that day from North Lakeland.

A report was made by Parker Sterner on the plan for the Neighbors' event to be held on Friday, June 27. A number of options were presented to the Board. Upon a motion by Mary Van Grinsven, seconded by Parker Sterner, no Foundation funds will be used to pay for the event. Motion carried.

The Foundation's directors will pay for hosting the event. Parker Sterner will collect the funds for the Neighbors' event, and the amount collected will determine how much we will have to spend. All funds or commitments should be sent to him by April 9th.

#### Adjournment:

The meeting was adjourned at 8:42 p.m. by the President.

/s/

Irene Gravelle, Secretary