

Minutes
Forty-ninth Regular Meeting of the Boulder Junction Community
Foundation Board and Annual Meeting
Monday, November 17, 2014
Boulder Junction Community Building, Conference Room

"Our Mission: To preserve and enhance Boulder Junction for present and future generations."

Present: Dennis Aukstik (2016), Leslie Gauberti (2016), Irene Gravelle (2015), Gene Klisnick (2014), Barb Konopacki (2015), Craig Mason (2015), Krista Maurer (2014), Lois Smith (2016), and Parker Sterner (2016). Dave Osborn (2014) was out of phone range for an electronic connection and Mary Van Grinsven (2016) was out of the country with advance notice. Barb Boston was a guest.

Call to Order and Agenda for the Meeting:

The November meeting was called to order at 6:08 p.m. by President Dennis Aukstik.

The meeting's agenda was emailed out to the BJCF Board. Leslie Gauberti moved, seconded by Lois Smith, to approve the agenda. Motion carried. (See attached agenda.)

Welcome to Guests:

Barb Boston was welcomed to the meeting by President Aukstik.

Minutes of the October 20th Meeting:

Upon a motion by Barb Konopacki, seconded by Krista Maurer, the minutes were approved as distributed. The secretary will distribute the approved minutes to the Foundation's email list.

Treasurer's Report:

Treasurer Leslie Gauberti presented her October reports to the Board. The general checking account began the month of October with a balance of \$22,611.34 and ended the month with a balance of \$22,601.34. This included a transfer of Endowment donations to the CFONCW and the E-payment of Wisconsin Nonstock Annual Report Filing Fee.

The Colorama Dinner checking account showed a beginning balance of \$8,649.04 and the payment of various bills of \$1,810.41, bringing the end of the month balance to \$6,838.63. The People's Choice Awards ended the month with a balance of \$858.99 after payment of awards to the Favorite Bartender and Favorite Server.

The Boulder Junction Community Center and Library Fund showed a balance of \$200.92 at the beginning of October and the receipt of one cent in interest, leaving a balance of \$200.93 in the account on October 31.

Upon a motion by Lois Smith, seconded by Krista Maurer, the October Treasurer's report will be filed for audit. Motion carried.

Gauberti reviewed the 2014 Operating Budget which revealed a great job of planning and living within the budget. The proposed budget for 2015 was also reviewed. The Finance Committee recommended that the 2015 budget be increased to \$7,500.00. After discussion of the cost of CPA services and the donation campaign next year, Irene Gravelle moved, seconded by Parker Sterner, to accept the Finance Committee's recommendation for the 2015 Operating Budget. Motion carried.

47 Neighbors were reported by Gauberti which is an increase of one in the past month.

Gauberti reported that the Restricted Endowment Fund balance at CFONCW, Wausau, was \$76,783.69.

Next, Gauberti reported on the status of the audit needs of the Foundation after contacting Randy Beard of Wipli. He said Federal Form 990 and the required state form could be prepared by Wipli for a \$750.00 fee. Upon a motion by Lois Smith, seconded by Gene Klisnick, the Board will ask Wipli to file those forms on behalf of the Foundation. Motion carried.

A discussion followed on the kind of financial review the Foundation needs this year, based on monies donated. Gauberti presented a history of the Foundation's audits. In 2013, the Foundation was required by IRS rules to have a full audit. In 2014, the Foundation has a choice of either a compiled financial statement (\$750.00 fee) or a certified reviewed financial statement (\$1,200.00 fee) because the Foundation is not approaching \$200,000.00 in receipts. After a discussion of the pros and cons of each, Lois Smith moved, Gene Klisnick seconded, that the Foundation Board approve \$1,200.00 for a certified reviewed financial statement. Motion carried.

As the last part of her report, Gauberti reviewed the revised 2014 Event Net Proceeds and Distribution Recommendations chart that was distributed to the Board. The Finance Committee had recommended that all proceeds from the Townwide Rummage Sale (\$6,862.33) be sent to the Endowment Fund. Consequently, Lois Smith moved, seconded by Irene Gravelle, that a total of \$20,400.00 be sent to the Endowment Fund at CFONCW, Wausau. Motion carried.

President's Report:

President Aukstik once again reminded the Board that the Foundation's 2014 Endowment goal is \$50,000 and the goal for the operating fund is \$7,000.00. The Endowment Fund has received approximately \$28,000.00 so far this year, and a couple months remain to see if the goal will be met.

A brief discussion was held on the nomination of three directors to the Board.

Committee Reports:

The Finance Committee held their meeting prior to the full Board meeting. Minutes will be sent to the Board.

The Fundraising Committee minutes of the Thursday, October 30, meeting were sent to the Board.

The Publicity and Community Relations Committee conducted their remaining business by email. Irene Gravelle indicated that their budget was agreed upon for next year and forwarded to Treasurer Gauberti. Press releases were written and scheduled for publication.

The Grants Committee held no meeting.

2014 Colorama Dinner and People's Choice Awards: On November 13, Barb Konopacki, Barb Boston, and Lori Aukstik met to discuss the 2015 Colorama Dinner and to prepare a preliminary sign up sheet for the Board. Each Board member was asked to take a leadership role on specific tasks for the Dinner, and the sign up slip was circulated among the Board members. Everyone was reminded to be sure to put Saturday, September 19, on personal calendars.

Konopacki explained that Randy Beard from Wipli saw no problem with the suggested agreement with NLS instead of requiring the completion of a grant process each year from the eighth grade class.

Election of Directors to the Board:

Upon a motion by Gene Klisnick, second by Krista Maurer, Dave Osborn was elected to a three year term to the Board.

Election of Officers:

Lois Smith moved, seconded by Parker Sterner, to cast a unanimous ballot for the following slate of officers:

President: Dennis Aukstik

Vice-president: Dave Osborn

Treasurer: Leslie Gauberti

Secretary: Irene Gravelle

Motion carried.

Selection of Members to Board Committees for 2015:

Upon a motion by Leslie Gauberti, seconded by Barb Konopacki, the 2015 committee chairmen and committee members were accepted as listed. Motion carried.

Finance Committee: Leslie Gauberti, Chair; Mary Van Grinsven, Lois Smith, Craig Mason, and Dennis Aukstik

Fundraising Committee: Parker Sterner, Chair; Craig Mason, Dave Osborn, Barb Konopacki, and Dennis Aukstik

Publicity and Community Relations Committee: Irene Gravelle, Chair; Leslie Gauberti, Gene Klisnick, and Dennis Aukstik

Grants Committee: Lois Smith, Chair; Barb Boston, John Ader, Leslie Gauberti, Mary Van Grinsven, and Dennis Aukstik

Colorama Dinner Committee: Barb Konopacki and Barb Boston, Co-Chair; Lori Aukstik, Leslie Gauberti, Craig Mason, Parker Sterner, Dave Osborn, Sandy Sterner, and Dennis Aukstik

Report on the Founders Circle and Legacy Circle:

A brief discussion was held on the Founders Circle and the Legacy Circle. On page 8, paragraph 4, revisions were suggested to match what the Foundation is doing. Irene Gravelle reported that the publicity release is completed and is scheduled for release.

Discussion of Hike and Bike Trail:

Mary Van Grinsven's notes were circulated to the Board. Upshift is cleaning the trails now, and the group will come back to the Foundation when they have a proposal ready for consideration.

Calendar Items:

The President reminded the Board of the up-coming calendar items. A brief discussion was held on the Christmas Walk Marshmallow Roast. Jim Tait, Gene Klisnick, Leslie Gauberti and Aukstik have volunteered to set up and man the event until 6:30 p.m. on November 28. The Foundation will again roast marshmallows for the Winter Park festivities on Saturday, December 27, from 4 to 6:30 p.m.

Correspondence:

There were three items of correspondence:

1. The Foundation's date of July 25th is confirmed for the Chamber calendar
2. Jean Tehan's letter on the receipt of funds for the Endowment Fund
3. Thank you note for the basket which was contributed for the Peyton Townes' benefit

Other Business:

The BJCF Board will once again participate in having a tax insert in the town mailing in December. Gauberti will prepare the insert and email it for approval.

Room reservations will be made for the Foundation to again sponsor Candidate Forums before the February primary (if there is one) and before the April 7th election. Tentative dates were set for February 12 and April 2. Potential moderators will be asked to serve.

The Foundation Board agreed to be a sponsor for the Frozen Tozen but will not run the Turkey Bowling.

Adjournment:

The meeting was adjourned at 8:08 p.m.

/s/

Irene Gravelle, Secretary