

Minutes
Forty-eighth Regular Meeting of the Boulder Junction Community
Foundation Board
Monday, October 20, 2014
Boulder Junction Community Building, Conference Room

"Our Mission: To preserve and enhance Boulder Junction for present and future generations."

Present: Dennis Aukstik (2016), Leslie Gauberti (2016), Irene Gravelle (2015), Gene Klisnick (2014), Barb Konopacki (2015), Craig Mason (2015), Krista Maurer (2014), Dave Osborn (2014), Lois Smith (2016), Parker Sterner (2016), and Mary Van Grinsven (2016) (attended by electronic connection). Barb Boston was a guest.

Call to Order and Agenda for the Meeting:

The October meeting was called to order at 6:00 p.m. by President Dennis Aukstik.

The meeting's agenda was emailed out to the BJCF Board. Lois Smith moved, seconded by Dave Osborn, to approve the agenda. Motion carried. (See attached agenda.)

Welcome to Guests and Presentations:

Barb Boston was welcomed to the meeting by President Aukstik.

President Aukstik presented certificates to Krista Maurer and Gene Klisnick, original charter members of the Board since it was organized in October of 2010. Their terms will end in November. Pictures were taken, and Maurer and Klisnick were thanked for their service to the community as well as to the Foundation Board.

Minutes of the September 15th Meeting:

After corrections to the wording of paragraph 3, page 3, on the Report on the Founders Circle and Legacy Circle, a motion was made by Parker Sterner, seconded by Barb Konopacki, to approve the minutes as corrected. The secretary will distribute the approved minutes to the Foundation's email list.

Treasurer's Report:

Treasurer Leslie Gauberti presented her reports for September to the Board. The general checking account began the month of September with a balance of \$21,251.34 and ended the month with a balance of \$22,611.34. This included the September Raffle receipts of \$2,360.00.

The Colorama Dinner checking account showed a beginning balance of \$2,620.73 and the receipts of \$6,028.31, bringing the end of the month balance in the Colorama checking account to \$8,649.04 after payment of several bills. The People's Choice Awards ended the month with a balance of \$1,058.99.

The Boulder Junction Community Center and Library Fund showed a balance of \$200.91 at the beginning of September and the receipt of one cent in interest, leaving a balance of \$200.92 in the account on September 30.

Upon a motion by Dave Osborn, seconded by Krista Maurer, the September Treasurer's report will be filed for audit. Motion carried.

Gauberti reviewed the 2014 Operating Budget which indicated that the Foundation's Operating Budget was in good shape with a budget balance of \$522.24.

46 Neighbors were reported by Gauberti. The quarterly list of the Neighbors was provided to the Board by email for its October meeting.

Gauberti shared the quarterly Restricted Endowment Fund balances at CFONCW, Wausau, with the Board. The Fund's beginning balance for the quarter was \$72,844.28. Considering contributions, investment income, realized and unrealized gains, the ending balance for the quarter was \$76,409.02.

The preliminary 2014 Event Net Proceeds and Distribution Recommendations were reviewed by the Board. A discussion was held on how insurance expenses should be handled. Upon a motion by Mary Van Grinsven, second by Leslie Gauberti, that if a specific amount is charged for insurance for the Colorama Dinner, the amount should be charged against that account. Motion carried. The preliminary amount that will be available for distribution is \$5,363.63. There are a few outstanding bills to be received.

Gauberti noted that a written receipt is received from the Town each time a check is given to them from the Boulder Junction Community Center and Library Fund.

The Board commended both Jeff Long and Barbara Boston for coming up with the idea for the People's Choice and running with the successful idea. They also thanked Barb Konopacki, Parker Sterner, and Dave Osborn for their part in the successful fund raising for 2014.

President's Report:

President Aukstik once again reminded the Board that the Foundation's 2014 Endowment goal is \$50,000 and the goal for the operating fund is \$7,000.00. The Endowment Fund has received \$7,350.00 so far this year, and a few months remain to see if the goal will be met.

A brief discussion was held on the recruitment of three directors to the Board. These positions will be filled in November.

Committee Reports:

The Finance Committee held no meeting.

The Fundraising Committee will schedule a meeting for Thursday, October 30, from 4 to 6 p.m. in the Nordloff Room of the Community Center.

The Publicity and Community Relations Committee will either schedule a meeting or conduct remaining business by email in the near future.

The Grants Committee held a meeting prior to the regular Board meeting. Their first recommendation to the Board was to present the 8th Grade Class of NLS with a check for \$520.00. This plus their tips would equal a total of \$1,300.00 for serving at the Colorama Dinner. Because of the unique nature of the 8th graders annual volunteer service at the Colorama Dinner, they further recommended that the Board consider an annual agreement with the 8th grade class that would guarantee a minimum distribution of \$1,000.00 from their tips and event net proceeds. The committee concluded that the annual distribution to the 8th grade class is not consistent with typical grant requests, so this would alleviate the need for the NLS to go through the BJCF grant process.

Upon a motion by Dave Osborn, seconded by Gene Klisnick, the Board accepted the recommendation of the Grants Committee to provide a \$520.00 grant to the NLS 8th Grade Class which added to the tips of \$780.00 makes a donation of \$1,300.00 from the 2014 Colorama Dinner to them. Motion carried.

2014 Colorama Dinner and People's Choice Awards: Barb Boston offered special compliments to Barb Konopacki for her work on the Colorama Dinner. Barb Konopacki in turn thanked all those who helped with the Dinner. She further quoted Jeff Long that the Colorama Dinner is a good fit for the Foundation and that the Foundation should continue to sponsor it. Further thanks were expressed for fulfilling the goal to increase the profits from the Dinner this year.

Leslie Gauberti reported that the proceeds from the Dinner now stand at \$5,363.63 and \$858.99 from People's Choice. The total is \$6,212.62. After deducting the 8th Grade Class donation, the Dinner will have realized \$5,702.62 this year. \$1,500.00 was suggested for seed money for next year's Colorama Dinner. The 2015 Colorama Dinner will be held on Saturday, September 19. Konopacki reminded everyone to put this date on their calendars.

Barb Konopacki moved, seconded by Parker Sterner, that the BJCF host the 56th Annual Colorama Dinner at Camp Manito-wish YMCA. Motion carried.

The wrap-up notes on the Colorama Dinner will be completed soon. Konopacki and Boston recommended that there be three co-chairmen next year with other department heads working under the chairmen. This will allow one new person to join the leadership team and one person with two years of previous experience to be in an advisory position. Board members were asked to think of areas they would like to work on next year.

Dennis Aukstik called the Board's attention to Anne Derber's Chief Executive's Letter from Camp Manito-wish YMCA which included mention of the collaboration with the Foundation on the 55th Annual Colorama Dinner for 300 people at the Camp. This letter goes out to the 1,700 people.

Report on the 2014 Canoe Raffle:

The total on the Canoe Raffle was \$8,700 in receipts. All Raffle winners have received their prizes. The bottom line for a successful Raffle was the people who were willing to sell tickets all during the season. Aukstik thanked everyone and the non-Board members who spent a lot of time helping sell tickets. Dave Osborn, who refinished the canoe, also received thanks from the Board for his donation.

The Fundraising Committee will meet on Thursday, October 30, at 4 p.m. in the Community Center to discuss next year's Raffle.

Report on the Founders Circle and Legacy Circle:

Mary Van Grinsven reported to the Board that the booklet has been printed, and all Board members were given copies. She suggested everyone put names in a box for the Fundraising Committee so they can make a list of contacts. The work group meeting will work on the letter to go out to all donors, The publicity release on the Circles will also be revised in the work group.

Calendar Items:

The President reminded the Board of the up-coming calendar items. A brief discussion was held on the Christmas Walk Marshmallow Roast. It will again be located by Peeplelures. Everyone was encouraged to stop by and enjoy this event.

Correspondence:

There were six items of correspondence:

1. The Chief Executive's Letter from Camp Manito-wish YMCA
2. The Wisconsin State Journal article on Boulder Junction and the Foundation was circulated
3. Thank you note from the recipient of the Foundation's party basket at the Library's Wine and Beer Tasting event that Mary Van Grinsven had made
4. CFONCW letter of invitation to the Jeremy Suri presentation on November 13th
5. Quarterly statement of the Foundation's stock brokerage account with LPL and First Merit
6. A Wisconsin Revenue Department letter which required clarification of the BJCF booth on Musky Day

Other Business:

President Aukstik reminded the Board of the up-coming Annual Meeting in November with the election of officers.

The Board received information on the Bike and Hike Trail Beautification Project. The Board is asked to consider a special projects fund with details to be worked out with the UpShift Bike and Hike group. The definition of roles for the Town, UpShift, and BJCF will need to be determined. Van Grinsven set an initial meeting date for Friday, October 31, at 10 a.m. for all interested Board members. The Fundraising Committee will meet on Thursday, October 30.

The BJCF Board decided to once again participate in having a tax insert in the town mailing in December.

Frozen Tozen will be discussed at the next meeting.

Adjournment:

The meeting was adjourned at 8:31 p.m.

/s/

Irene Gravelle, Secretary