

Minutes
Thirty-fourth Regular Meeting of the Boulder Junction Community
Foundation Board
Monday, July 15, 2013
Boulder Junction Community Building

“The mission of the Boulder Junction Community Foundation is to develop and promote efforts to preserve and enhance the strength and vitality of the area for present and future generations.”

Present: Dennis Aukstik (2013), Leslie Gauberti (2013), Irene Gravelle (2015), Gene Klisnick (2014), Barb Konopacki (2015), Craig Mason (2015), Krista Maurer (2014), Dave Osborn (2014), Lois Smith (2016), and Parker Sterner (2016) of the BJCF Board. Jim Tait (2013) had an excused absence. Mary and Greg Van Grinsven were guests.

Call to Order and Agenda for the Meeting:

The July meeting was called to order at 6:05 p.m. by President Dennis Aukstik.

The meeting’s agenda was emailed out to the BJCF Board. Barb Konopack moved, seconded by Gene Klisnick, to approve the agenda. Motion carried. (See attached agenda.)

Welcome to Guests:

The Board welcomed Mary and Greg Van Grinsven to the meeting.

Minutes of the June 17th meeting:

Upon a motion by Leslie Gauberti, seconded by Lois Smith, the minutes were approved. Minutes will be distributed by the Secretary to the Foundation email list.

Treasurer’s Report:

Treasurer Leslie Gauberti presented the June 30, 2013, report. The general checking account began the month with a balance of \$9,042.57 and ended the month with a balance of \$8,907.81. The Colorama checking account showed only the receipts from 2 Colorama Dinner tickets for the month which left a balance of \$1,213.25 in that account.

The BJCF Community Center Building Fund savings account transferred \$66,600 to a second CD, bringing the savings account balance to \$10,615.08 at the end of the month. The Community Center Building Fund now has two CDs; the first CD of \$62,538.11 was renewed and will mature on August 12, 2013.

In her report to Charlie Spencer on July 9, 2013, Gauberti estimated that current donations to the BJCF Community Center Building Fund, including pledges, total in excess of \$318,000 at this point.

\$300.00 of donations to the BJCF Endowment fund was transferred to the CFNCW, Wausau. There was no activity in the Special Events (Vines, Rhythm and Brews) account, leaving that portion of the Unrestricted Designated funds at \$2,882.77. The balance in the Seasonal Raffle account was \$1,811.69. The Neighbors Program ended the month with a balance of \$1,475.71.

Lois Smith moved, Krista Maurer seconded the motion, that the Treasurer's Report be filed for audit. Motion carried.

After Dennis Aukstik shared some options to the Building Fund CDs, Gene Klisnick made the motion, seconded by Irene Gravelle, to give Leslie Gauberti and Dennis Aukstik the authority to put the maturing CD on August 13th into either the Town's hands or into an Investment Rate Savings Account. (This authorization was necessary because the Board does not meet until after the CD matures.) Dave Osborn amended the motion, seconded by Craig Mason, to place all maturing CDs into the Investment Rate Savings Account. The amendment passed. The motion carried.

Gauberti alerted the Board to changing IRS filing requirements as the Foundation passes \$200,000 in receipts. If the BJCF goes over \$400,000 in receipts, it would need to have both a review and a financial audit. Aukstik and Gauberti will follow up with possible firms who could do that, and they will obtain price quotations for such a financial review and/or audit.

President's Report:

President Aukstik pointed out many different volunteer options for Board members of the Foundation. These included Musky Day, flea markets, and Music on Main.

Committee Reports:

Finance – No report.

Fundraising – No report.

Publicity/Community Relations – No report.

Colorama Dinner – Barb Konopacki will be calling different Board members related to Colorama Dinner work which will begin in earnest after Musky Day. She set a 5 p.m. meeting time before the next regular meeting on Monday, August 19.

Report on the Community Building Project:

Building Committee – Gene Klisnick reported that the construction firm should be pouring concrete this week.

As an update on the building identification sign, Lois Smith showed Mary Van Grinsven's sketch and reported that the Color/Work group had 5 or 6 drawings from the architect. The distributed sketch was a possibility, and the estimated cost was between ten and twenty thousand dollars. This recommendation will go to the Building Committee and the architect. The sign would be double sided and include a two-line monochromatic electronic sign. As Greg Van Grinsven pointed out, the goal

is to be (1) cost effective, (2) user friendly, and (3) aesthetically pleasing. Smith indicated that she would have more information for the Board by the next meeting.

Fundraising Committee – Barb Konopacki said that fund-raising had reached the \$250,000 goal in July, but that fund raising would continue. It is anticipated that phone calls could be made in August. The joint booth shared by the BJCF and the Fund Raising Committee has gone well with the Fund Raising representatives acting as “Goodwill Ambassadors” for the building project.

Mary Van Grinsven indicated that 12 or 13 rooms have been named. She also reported that the Town Board unanimously approved the recommendation to name the town vault in honor of the BJCF for their contributions in maintaining the Community Center Building Fund. She also indicated that one plaque will be designed for inside the Community Center, recognizing the Town Board and the Building Committee.

Report on 2013 Raffle:

A comparison chart of sales in 2012 and 2013 was distributed. While sales are going very well, they are behind last year’s totals at this point. Several up-coming events should help boost the totals for this year.

Fourth of July Parade Entry:

Dennis Aukstik congratulated the BJCF upon winning third prize. It was generally agreed that the ten dollar prize in Boulder Bucks will be given as a raffle prize at the Vines, Rhythm and Brews event.

BJ Blues Breakdown:

Foundation Board members were thanked for their assistance at the event. Craig Mason reported that the organization of the event and the volunteers were outstanding. While it was not as well attended as hoped, the Foundation did well selling Raffle tickets.

Vines, Rhythm & Brews Fundraiser:

Leslie Gauberti and Dennis Aukstik will be meeting with Amy Wheeler on Tuesday. More details will be shared for the August 10th fund raiser for the Foundation.

Status of the 2014 Rummage Sale:

Dennis Aukstik reported that the Foundation was able to lease a storage unit from Walleye Bob for the rummage sale items that are donated during the year. He also thanked everyone for their donations.

Calendar Items:

The President called the Board’s attention to various items listed on the calendar and a check will be made to see if a Saturday, August 3rd, date is added.

Other Business:

Summer ads were briefly explained by Irene Gravelle. The new Foundation brochures were circulated to Board members by Leslie Gauberti. Attempts are being made to contact Channel 12 for coverage of some Foundation events for this summer and fall.

A thank you to Al Smith was made for offering his butchering facility next year.

There was no correspondence for the Foundation.

Adjournment:

The meeting was adjourned at 8:10 p.m. by the President.

Irene Gravelle, Secretary