

Minutes
Thirty-seventh Regular Meeting of the Boulder Junction Community
Foundation Board
Monday, October 21, 2013
Boulder Junction Community Building
“Third Anniversary Meeting”

“The mission of the Boulder Junction Community Foundation is to develop and promote efforts to preserve and enhance the strength and vitality of the area for present and future generations.”

Present: Dennis Aukstik (2013), Leslie Gauberti (2013), Irene Gravelle (2015), Gene Klisnick (2014), Barb Konopacki (2015), Craig Mason (2015), Krista Maurer (2014), Dave Osborn (2014), Lois Smith (2016), and Parker Sterner (2016) of the BJCF Board. Jim Tait III (2013) was excused. Jeff Long and Barbara Boston were guests.

Call to Order and Agenda for the Meeting:

The October meeting was called to order at 6:05 p.m. by President Dennis Aukstik.

The meeting’s agenda was emailed out to the BJCF Board. Craig Mason moved, seconded by Gene Klisnick, to approve the agenda. Motion carried. (See attached agenda.)

Welcome to Guests:

The Board welcomed Jeff Long and Barbara Boston to the meeting.

Minutes of the September 16th meeting:

Upon a motion by Dave Osborn, seconded by Parker Sterner, the minutes were approved. Minutes will be distributed by the Secretary to the Foundation email list.

Treasurer’s Report:

Treasurer Leslie Gauberti presented the September 30, 2013, report. The general checking account began the month with a balance of \$17,850.51 and ended the month with a balance of \$19,595.51. The Colorama checking account showed six deposits and two debits, which left a balance of \$3,584.25 in that account at the end of the month.

The BJCF Community Center Building Fund savings account began the month with a balance to \$257,472.19. The Foundation presented the Town with a check for \$250,000.00 at their regular September meeting on the 24th. After deposits to the account, the September 30th balance in the account was \$96,685.40.

Lois Smith moved, Krista Maurer seconded the motion, that the Treasurer’s Report be filed for audit. Motion carried.

Gauberti reviewed the quarterly report from the Community Foundation of North Central Wisconsin (CFONCW) with the Board. The ending fund balance for 9/30/13

in the BJCF Restricted Endowment Fund was \$48,824.81, which is currently invested in the 70/30 pool. The administrative fee was \$183.78 for the quarter or 1.5%.

In addition, Gauberti distributed the 2013 Event Net Proceeds and Distribution Recommendations sheet. Vines, Rhythm and Brews showed \$4,150.00 available for distribution. Upon a motion by Dave Osborn, second by Barb Konopacki, \$4,150.00 will be transferred to the BJCF Endowment Fund at CFONCW. Motion carried. This motion accepted the recommendation of the Grants and Distribution Committee.

The Historic Canoe Raffle showed a \$5,000.00 balance available after \$4,000.00 was set aside for CPA services and retaining \$1,504.69 for seed Funds for 2014. Upon a motion by Lois Smith, second by Dave Osborn, \$5,000.00 will be transferred to the BJCF Endowment Fund at CFONCW. Motion carried. Again, this agrees with the recommendation from the Grants and Distribution Committee.

The Colorama Dinner account reported \$2,175.01 in expenses. Upon a motion by Lois Smith, second by Barb Konopacki, \$400.00 will be set aside for insurance costs at the Colorama Dinner. Motion carried. With insurance costs and \$1,497.00 for seed funds for 2014, \$1,600.00 remained for distribution. Dave Osborn moved, Gene Klisnick seconded the motion to distribute \$600.00 to North Lakeland School 8th Grade Class, \$500.00 to Camp Manito-wish for a local campership, and \$500.00 to the BJCF Endowment Fund. Motion carried.

Upon a motion by Lois Smith, seconded by Irene Gravelle, that the approved funds for the BJCF Endowment Fund will be sent to CFONCW after the Annual Meeting in November. Motion carried.

The next section of the financial reports provided the Board with details of the 2013 BJCF Operating Budget. The original budget estimated expenses at \$2,988.00 for 2013, but because of anticipated need for CPA services the total expenses (actual and estimated) will be \$6,337.74. Upon a motion by Lois Smith, second by Parker Sterner, the 2013 Operating Budget was accepted as presented at this meeting.

Gauberti presented the 2014 Proposed Operating Budget to the Board. With CPA services estimated at \$3,550.00, the total proposed Operating Budget was \$6,065.00. The estimated 2013 Operating Funds available was \$2,125.00 so \$3,940.00 will be needed to supplement the 2014 budget. It was decided to approve the 2014 budget at the November Board meeting.

In discussing the financial reports, Craig Mason suggested the rummage sale proceeds in May, 2014, be set aside for operating costs. Leslie Gauberti agreed with that suggestion.

Gauberti reported that there are now 36 Neighbors (29 renewals, 7 new Neighbors).

She also indicated to the Board that a used file cabinet is necessary to house BJCF files. Jim Konopacki and Jim Tait were suggested as people to contact because they may have one to donate to the BJCF.

Proposal from Jeff Long:

Jeff Long explained the brochure project for all Boulder Junction service organizations. He had applied for a 10 year designation of Boulder Junction as Wisconsin's Volunteer Capital. He has now registered that title with the State of Wisconsin and is contacting the local organizations so that a brochure can be produced and made available to newcomers and residents interested in serving with any one of the local groups. He left the form for the BJCF to complete and submit. The Board thanked Long for sharing his promising idea with them.

President's Report:

President Aukstik stated that the election of directors and officers will take place at the November Annual Meeting. He reported that Jim Tait III had contacted him, asking not to be appointed to a three year term on the Board but indicating a willingness to work on special projects with the Foundation instead.

Aukstik reviewed the CPA proposals from five different firms. Upon a motion by Dave Osborn, second by Krista Maurer, the Board approved the recommendation to hire Wipfli, LLC, as its CPA firm. Motion carried.

On Wednesday, October 30, 1:00 p.m., Board members are invited to meet with Jean Tehan, Executive Director of CFONCW, Wausau, in the meeting room at First Merit Bank, Woodruff.

Committee Reports:

President Aukstik stated that all committees will be reconstituted after the November Annual Meeting.

Finance – The draft of the minutes of this committee meeting was distributed on 10/20/13. Minutes are attached.

Fundraising – No report.

Publicity/Community Relations – No meeting. Ads have been printed and bills are coming.

Grants and Distributions – Lois Smith, Chairman, John Ader and Barbara Boston have met and made recommendations to the Board. Some findings will be reviewed with Jean Tehan, CFONCW.

Colorama Dinner – Barb Konopacki indicated that, with the recommendations for distribution of the 2013 proceeds and a few miscellaneous details to be taken care of, work on the 2014 Colorama Dinner will cease until May 1, 2014.

Report on the Community Building Project:

Building Committee – Gene Klisnick reported that the committee has not had any meetings but did conduct a walk-through of the building, noting that water and electricity were installed. Lois Smith reported that the estimates for the building identification sign may be up to \$30,000.00, but they will need the final bid first. The sign may be installed in the spring. With this cost estimate, the Board decided they

would not have sufficient funds available for this project, and the secretary was directed to notify Dennis Reuss.

Fundraising Committee – The Fundraising Committee has received a total of \$347,750.40, and with outstanding pledges to be received, the total amount is \$380,610.40. This is an outstanding result of the Committee's work and the generous donations.

Report on 2013 Raffle:

All Raffle winners have received their prizes. All ticket sellers were thanked for their great job this year. A total of 1,417 Raffle tickets were sold, and there were no other suggestions for next year's Raffle.

Calendar Items:

The President called the Board's attention to the up-coming calendar items, and the December Board meeting was re-scheduled to Tuesday, December 17, at 6:00 p.m. in the Fellowship Hall of Trinity Lutheran Church due to conflicts with holiday activities and anticipated work at the Community Building.

The BJCF will offer roasted marshmallows again this year as a part of the Boulder Junction Christmas Walk on Friday, November 29, starting at 4:00 p.m.

Other Business:

Besides the reminders of calendar items, there was no action taken by the Board.

Correspondence:

There was none.

Adjournment:

The meeting was adjourned at 8:30 p.m. by the President.

Irene Gravelle, Secretary