

Minutes
Twenty-eighth Meeting of the
Boulder Junction Community Foundation Board
Tuesday, January 29, 2013 (Postponed from 1/21/13 due to Cold Weather)
–Regular Board Meeting–
Boulder Junction Community Building

“The mission of the Boulder Junction Community Foundation is to develop and promote efforts to preserve and enhance the strength and vitality of the area for present and future generations.”

Present: Dennis Aukstik (2013), Leslie Gauberti (2013), Irene Gravelle (2015), Gene Klisnick (2014), Barb Konopacki (2015), Craig Mason (2015), Krista Maurer (2014), Dave Osborn (2014), and Jim Tait (2013) of the BJCF Board. There were no guests.

Call to Order and Agenda for the Meeting:

The January meeting was called to order at 6:10 p.m. by Vice President Dennis Aukstik.

The meeting’s agenda was emailed out to the BJCF Board. Jim Tait III moved, second by Barb Konopacki, to approve the agenda. Motion carried. (See attached agenda.)

Minutes of the December 10, 2012, Meeting:

Upon a motion by Jim Tait III, second by Gene Klisnick, the minutes of December 10, 2012, meeting were approved. Motion carried.

The minutes of the December meeting will be distributed by the secretary to the Foundation email list.

Treasurer’s Report:

Leslie Gauberti presented the December financial report. Gauberti explained that she had switched to using IRS terminology on the financial report. Hence, the Temporary Restricted account is now called the Unrestricted Designated account with the Endowment portion showing a deposit of \$100.00. The Vines, Rhythm and Brews account remained the same with a balance of \$2,916.76. The Seasonal Raffle account showed a starting balance of \$1,225.00 with \$189.60 paid out for raffle ads, leaving a balance of \$1,035.40. The Neighbors Program (new label because the Neighbors Checking Account was closed out and funds were transferred to a sub-section of the Unrestricted Designated funds) began the month with \$480.00 plus a \$100 deposit during the month for an ending balance of \$580.00. This left the Unrestricted Designated account with a balance of \$4,632.16 at the end of December.

The Unrestricted portion of the general checking account, renamed the Unrestricted Undesignated portion, ended the month with a balance of \$571.50 after the payment

of copy costs of \$30.80 and the Frozen Tozen sponsorship of \$50.00. One transfer of \$400.00 for insurance costs proration and \$232.00 in Cookie Walk donations accounted for the month's action. The General Checking Account ended the month with a balance of \$5,203.66.

The Colorama Checking account, which had a beginning balance of \$2,536.25, showed the disbursement of \$200.00 to the BJ Christmas Scholarship Fund and \$500.00 to Camp Manito-wish YMCA for a campership grant. In addition, Colorama ads of \$180.00 were paid the FYI Northwoods. \$400.00 proration for insurance was transferred to the BJCF General Account, leaving a December 31, 2012, balance of \$1,256.25.

The BJCF Community Center Building Fund began the month with the \$1,000.00 deposit from the Foundation to open the account. During the month donations and interest (\$.19) totaled \$17,238.24, bringing the end of the month total to \$18,238.24.

Gauberti listed upcoming expenses for the Board's review also.

Gauberti presented the quarterly report on the BJCF Restricted Endowment Fund. This showed a current balance of \$19,908.52 in the Endowment Fund at CFONCW, Wausau, indicating about a 6% return on investments with approximately 1% expense on the Fund.

Upon a motion by Jim Tait III, second by Barb Konopacki, the treasurer's report was approved as presented and filed for audit. Motion carried.

Gauberti reported that Cathy Schneider will be auditing the books soon. The IRS 990n report was filed for 2012. Off-site back up on Foundation financial records has now been established.

President's Report:

In the absence of Amy Wheeler, Dennis Aukstik, Vice President, announced Wheeler's intent to resign both as President and a director of the Foundation as indicated in her email to the Foundation Board. Jim Tait III moved, seconded by Krista Maurer, that the Board accept her resignation with deep regret and thank her for serving as President since the Foundation was formed. Motion carried.

Wheeler will be invited to the February Board meeting for recognition of her service.

Officer Position:

With the acceptance of Amy's resignation, Dennis Aukstik indicated the need for a President of the Foundation, effective on this date. Upon a motion by Leslie Gauberti, second by Jim Tait III, it was moved that Dennis Aukstik be elected to fill the unexpired term of Wheeler until the November, 2013, annual meeting of the Board. Motion carried.

This meant that Aukstik's position as Vice President was vacant. Jim Tait III moved, second by Barb Konopacki, that Dave Osborn be elected to fill the unexpired term of vice president and that nominations be closed. Motion carried.

A brief discussion followed on possible candidates to fill the open position on the Foundation Board. It was suggested that candidates be invited to the February 18th meeting to determine their willingness to serve on the Board.

Signature cards will need to be updated at the bank for the Foundation accounts.

Committee Reports:

All Committees met on Tuesday, December 11, 2012, at 6:30 p.m. There were no additional meetings since then, other than the Fundraising Committee met with the CPA on Tuesday, December 18, and press releases were sent out by Publicity and Community Relations.

Colorama Dinner: Barb Konopacki reported that she will be calling the next meeting in April.

Report on the Community Building Project:

Gene Klisnick reported that the next meeting of the Building Committee will be held on Thursday of this week.

Barb Konopacki reported that the Fund Raising Committee met on Thursday, January 24, and she relayed the Board question about including donors in the Board's 2012 Annual Report. This was approved. The BJCF is still seeking further information about accepting insurance policies from donors which may be accepted on a case by case basis. Konopacki and Craig Mason were designated to check out security and donor protection for using credit cards and /or Pay Pal to receive donations. The Fund Raising Committee will be welcomed by the BJCF at their booth at Frozen Tozen.

The Board decided to investigate additional options at Citizens Bank to increase the return on the BJCF Community Center Building Fund, depending on the date the Town estimates they will need monies from the Fund. Dave Osborn moved, second by Gene Klisnick, to invest all account funds, except for \$1,000.00, in a three month CD at Citizens Bank if the Town does not need the funds sooner. Motion carried.

Craig Mason and Jim Tait III will investigate the possibility of conference calls and the technology involved for future Board and committee work.

Report on the ENewsletter:

Leslie Gauberti estimated that she will complete the newsletter within the week, including listing of the new officers.

Report on the BJCF Annual Report to the Community:

After some discussion, it was decided to mail the Annual Report to all Neighbors when it is completed.

Conflict of Interest Policy:

The annual statement was circulated for Board members to sign it.

2013 Raffle:

Krista Maurer reported that Molly Hegeman's totem pole prize will be done in April. Board members had been emailed pictures of Molly's past work. Dave Osborn reported that the canvas is off of the Thompson canoe, and Board members may be able to assist with some hand sanding.

The 2013 Raffle licenses and reports will be mailed tomorrow, according to Leslie Gauberti.

Candidate Forum in March:

The secretary will contact the Town Clerk to complete arrangements for a Candidate's Forum the week of March 11-14 or March 18-21. Jim Tait III agreed to act as moderator again and was thanked for being willing to do it. Candidates will need to be notified as before and publicity arranged.

Frozen Tozen on Saturday, Feb. 23:

Arrangements were discussed for the Frozen Tozen to be held on February 23 on Boulder Lake. The Foundation will conduct the Turkey Bowling and roast marshmallows for those attending. Craig Mason will set up his tent, beginning at 10 a.m. Helpers are needed. Jim Tait III will provide a milk can for possible donations for the Community Center Fund Raising Committee. Donations from the Frozen Tozen are designated for the local Food Pantry.

Calendar Items to Remember:

- Mon., February 18, 6:00 p.m.: Regular Board meeting (NOTE: Time change)
- Committee meetings as scheduled for committee members
- Sat., Feb. 23: Frozen Tozen
- Sat., July 13, noon to 11 p.m.: Chamber's Blues Breakdown event

Other Business:

Krista Maurer reported on the prices for a presentation check which for a 2 x 5 foot check would be \$75-100. This size met with approval from the Board.

Dennis Aukstik reported that the Lions will once again offer the Foundation free space at the summer Flea Markets. The Foundation thanks them for this offer.

The Website and donation page will be updated. When it is finished, Board members will be notified to review the site.

Jim Tait III announced that the Lions will be hosting a “Soups On” competition on Saturday, April 6, from 12 noon to 1:30 p.m. in the Community Building. Co-sponsors will be the Chamber of Commerce, the Lions, and Jim Tait Real Estate. It is anticipated that 15-18 soups will be available for sampling. Donations would be given to the Food Pantry.

It was also reported that the Food Pantry could currently use some extra men to pull carts to assist clients to take selections to their cars.

Adjournment:

The meeting was adjourned at 8:20 p.m. by President Aukstik.

Irene Gravelle, Secretary, BJCF