

Minutes
Sixty Third Regular Meeting of the Boulder Junction Community
Foundation Board Meeting
Monday, March 21, 2016
Boulder Junction Community Building, Nordlof Conference Room

“Our Mission: To preserve and enhance Boulder Junction for present and future generations.”

Present: Dennis Aukstik (2016), Grant Herman (2016), Dave Osborn (2017), Gary Plouff (2018) Parker Sterner (2016), Mary Van Grinsven (2016), and Irene Gravelle (Advisor) were present. Barbara Boston (2017), Gene Klisnick (2016), Lois Smith (2016), and Tom Basting, Sr. (Advisor) attended by phone. Leslie Gauberti (2016), and Michelle Mauzer (2016) were absent with notice.

Call to Order and Agenda for the Meeting:

The March meeting was called to order by Vice-President David Osborn at 5:00 p.m.

Motion: Approval of agenda. Aukstik/Sterner M/S/P

Minutes of the February 22, 2016 Meeting:

Motion: Approval of minutes and distribution. Herman/Plouff M/S/P

Welcome to Guests

A warm welcome was extended to Jean Tehan (Executive Director) and Pam Eckmann(finance) from the Community Foundation of North Central Wisconsin (CFNCW). Jean and Pam joined us for 15 minutes via phone to answer any questions we might have about Boulder Junction Community Foundation (BJCF) investment options.

Treasurer's Report

Treasurer Leslie Gauberti is out of town and the March report was tabled until our next board meeting.

Jean Tehan and Pam Eckman presented a brief overview of the four (4) donor investment options available to us for the upcoming year. Each year, the Boulder Junction Community Foundation picks one of these investment pools for the upcoming year. New this year is the US Indexed 70/30 Pool.

- Moderately Aggressive – Globally Diversified 70/30 Pool
- Moderately Aggressive- US Indexed 70/30 Pool
- Balanced 50/50 Pool
- Money Market Pool

Thirty (30) minutes of questions, answers, and discussion ensued to dissect the pluses and minuses of each pool before a vote was taken. A strong feeling to stay out of global markets for the upcoming year was voiced by several Directors.

Motion: Funds from the Boulder Junction Community Foundation be invested in the Moderately Aggressive – US Indexed 70/30 Pool. Aukstik/Van Grinsven M/S/
Vote roll call: Yes: Aukstik, Boston, Herman, Klisnick, Osborn, Plouff, Sterner, Van Grinsven. No: Smith Motion Carried.

President's Report

President Boston reminded the Board for 2016, the Fundraising Committee's Endowment Fund goal is \$50,000.00.

Boston noted we should all make an effort when talking about the Foundation to others, to ask for their advice. People willing to share their knowledge and experience will only help us enhance our efforts and goals.

The Operations Calendar items were on track for this month.

The Board was reminded of our 100% participation goal each year as a Neighbor as well as a contribution to the Endowment Fund. Boston also asked all current Directors to continue cultivating new board members and planting a seed, even if that person might be a year or two away from such a commitment.

Committee Reports

The Finance Committee did not meet last month. We will try to schedule a phone teleconference before the next general meeting with plans to connect with the NCFCW Portfolio manager from the Fund Evaluation Group (FEG).

The current balance in our Restricted Endowment Fund as of February 29, 2016 was \$134,571.37.

Meetings to draw on the experience of others in relation to endowment investment performance (May 11, 8:00am with Anne Derber at Camp Manitowish) and endowment investment performance, donor advised and field of interest funds (May 19, 10:00am teleconference with Terry Rothmann of Stevens Point Foundation) have been scheduled.

The Publicity and Community Relations Committee did not meet last month but has been busy publicizing our \$4100 grant availability for this year. A notice was sent to the Lakeland Times, FYI, and our Boulder Junction Columnist. It will also be sent to the heads of all our local organizations. The update of our Foundation Brochure is tabled until our next meeting.

The Grants Committee did not meet last month but has been informed a possible grant application may be forthcoming next month.

The Fundraising Committee: Chairman Parker Sterner reported on pricing our Foundation brochure. 2500 color copies of a 4-fold brochure (this will fit in a card rack) printed, tabbed for mailing, folded, with postage is estimated at \$1821.

Sterner recommended offering Packer tickets and a fishing kayak as our top prizes, with a choice being given (on the ticket at the time of purchase) to the first name drawn. He checked with the state to make sure this was an acceptable practice and was told yes. An additional prize of a \$500 gift certificate to Peeplures will be verified. The Committee will present its final format at the April board meeting and then proceed with having the tickets printed to be available by our Treasure Bazaar on Memorial Day weekend.

Parker Sterner and Dave Osborn agreed to be responsible this year for transporting the kayak to and from venues in which we will sell tickets. Grant Herman thought Camp Manitowish had a trailer it would donate to the Foundation for displaying the fishing kayak.

The Fundraising Committee was asked in January to come up with a plan to increase awareness of the option for donors to make a pledge over a multi-year timespan. This will be taken up at the next committee meeting. Several ideas were presented as possible ways in which we could market this type of a pledge.

Motion: Boulder Junction Community Foundation accept multi-year pledges. M/S Aukstik/Sterner. Discussion ensued and it was noted we did make this change last year on our donation/pledge form. What we need now is further awareness of the possibility of pledging over a span of months/years. **Motion was withdrawn.** If anyone has any ideas on how to bring pledges to the forefront, please send your ideas to Parker Sterner, Fundraising Chair, before the April board meeting. It was mentioned we should make sure this option is highlighted in our planned Spring mailing.

Colorama Dinner Committee: A reminder to mark your calendar for Saturday, September 17, 2016 at Camp Manito-wish YMCA. Confirmation of the North Lakeland School participation again this year will happen soon. Chair Barbara Boston noted a sponsorship subcommittee will be formed this year to help streamline all the information placed on each table. An effective way to make it less confusing is the goal. Grant Herman said he would work with Barbara Boston and if any other Directors have ideas, please forward them to Grant or Barbara. Tom Basting agreed to once again be the Master of Ceremony.

Website and Facebook Updates are to be sent to both Gauberti (website) and Osborn (Facebook) to help keep these media avenues vibrant and current.

Review of Strategic Plan

Irene Gravelle emailed the updated plan to all Directors the week before this meeting. Gravelle asked if there were any other additions/corrections. None were noted. The board thanked Irene for her work in updating the document.

Motion: The Boulder Junction Community Foundation Strategic Plan be adopted as revised 3/1/2016. M/S/P Van Grinsven/Aukstik

Calendar Items

- Monday, April 18, 2016: Regular Board Meeting @ 5:00pm
- Tuesday, April 19, 2016: Town of Boulder Junction Annual Meeting @ 6:00pm
- Wednesday, May 11, 2016: Discussion with Ann Derber, at Camp Manitowish @ 8:00am
- Monday, May 16, 2016: Regular Board Meeting @ 5:00pm
- Wednesday, May 18, 2016: Discussion with Terry Rothmann, CFCW, teleconference in Nordlof @ 10:00am
- Wednesday – Saturday, May 25-28, 2016: Treasure Bazaar Sale

Correspondence: A registration form for the Manitowish Waters Art Show booth reservation was received. The show is not until October 1 – after we will have picked the winner of our raffle – so we will not attend.

Other Business

The 2015 Annual Report has now been finalized. The plan is to have it printed next week. Leslie Gauberti will work with Mary Van Grinsven to get the labels ready for mailing. The report will be emailed to our electronic distribution list as well as mailed to those who have requested a paper copy shortly after the Easter holiday.

The establishment of a new fund was discussed for future projects that would enhance Boulder Junction. It was suggested that monies received for this purpose would be held at our bank in town. Each project would be reviewed by the board on an individual basis to ensure it meets our guidelines, and if accepted, decisions would be made as how best to handle the realized funds. As the fund grows, investment options will be reviewed.

Motion: The Foundation create a Boulder Junction Community Enhancement Fund (BJCEF) as a component of our general checking account. M/S/P Aukstik/Plouff

Bike Fixation Station Donation: Mary Van Grinsven presented a joint request from the UpShift Bike Group and the Town of Boulder Junction. Generous anonymous donors have agreed to donate \$4200 to purchase two (2) bike work stations for the town and would like to have the Foundation facilitate this donation. The board agreed and noted the funds will be placed in the new Boulder Junction Community Enhancement Fund (BJCEF). The town will order the stations and present the bill to the Foundation for payment.

Town Mural Possibilities: Barbara Boston presented the possibility of the Chamber of Commerce presenting a request to the Foundation to help them collect funds for a painted mural in town. The Chamber may also choose to make a grant request. At this point, we will table any discussion and wait to hear more from the Chamber.

Good of the Order

Motion: The Foundation reimburse Barbara Boston for any expenses incurred for conference calling fees. M/S/P Aukstik/Sterner
Invoices will be submitted to the treasurer for reimbursement.

Adjournment

Motion: Meeting adjourned at 7:00 p.m. Herman/Sterner M/S/P

Respectfully Submitted,
Mary Van Grinsven, Secretary
m/s/p 4/18/16

2016 Committee Members

Finance Committee: Leslie Gauberti, Chair; Dennis Aukstik, Barbara Boston, Craig Mason, Gary Plouff, Lois Smith, Mary Van Grinsven, and Tom Basting, Sr. (Advisor)

Fundraising Committee: Parker Sterner, Chair; Barbara Boston, Grant Herman, Michelle Mauzer, Craig Mason, Dave Osborn, and Tom Basting, Sr. (Advisor)

Publicity and Community Relations Committee: Irene Gravelle, Chair; Barbara Boston, Leslie Gauberti, Gene Klisnick, and Kristen Tichacek.

Grants Committee: Lois Smith, Chair; John Ader, Barbara Boston, Leslie Gauberti, and Mary Van Grinsven,

Colorama Dinner Committee: Barb Boston, Chair; Barb Konopacki, Past Chair; Dennis & Lori Aukstik, Leslie Gauberti, Grant Herman, Craig Mason, Dave Osborn, Olivia Soltow, and Parker & Sandy Sterner.