

Minutes
Sixty Second Regular Meeting of the Boulder Junction Community
Foundation Board Meeting
Monday, February 22, 2016
Boulder Junction Community Building, Nordlof Conference Room

“Our Mission: To preserve and enhance Boulder Junction for present and future generations.”

Present: Dennis Aukstik (2016), Barbara Boston (2017), Leslie Gauberti (2016), Grant Herman (2016), Gene Klisnick (2016), Michelle Mauzer (2016), Dave Osborn (2017), Gary Plouff (2018) Parker Sterner (2016), and Mary Van Grinsven (2016) were present. Lois Smith (2016) attended by phone. Irene Gravelle (Advisor)

Call to Order and Agenda for the Meeting:

The February meeting was called to order by President Barbara Boston at 4:32 p.m.

Motion: Approval of agenda. Aukstik/Sterner M/S/P

Welcome to Guests

Welcome to guest, Gil Gravelle.

Minutes of the January 18, 2016 Meeting:

Motion: Approval of minutes and distribution. Gauberti/Osborn M/S/P

Treasurer’s Report:

Treasurer Leslie Gauberti gave her January report to the Board. The designated general checking account began the month of January with a balance of \$14,480.49 and ended the month with a balance of \$11,411.49. The Designated subaccount started the month of January with \$9,387.31 and ended the month with \$7,418.31 as a result of transactions related to the Community Endowment, Neighbors Fund, and the payment of bills. The Undesignated (operations and discretionary) subaccount started the month of January at \$5,093.18 and ended the month with \$3,993.18, as a result of sending \$1,200 to the town from the Community Center Building Fund and \$1,100 of undesignated funds to the Community Endowment Fund.

The Colorama checking account started January at \$1,499.80 and had no activity this month.

The BJCF Community Center Building Fund began the month of January with a balance of \$200.06 and ended the month with a balance of \$200.02 as a result of account interest and a pledge received followed by a check presented to the town for \$1,200.06. This brings our total distribution to the town to \$402,032.47. Gauberti noted at the current time there is one pledge outstanding and due in June. Once it is received, the Foundation will be closing the books on this special project fund and complete our fiduciary agreement with the town.

The 2016 operating budget remains unchanged.

Motion: January Treasurer’s Report be filed for audit. Van Grinsven/Osborn M/S/P

Treasurer Gauberti reported on our Neighbor program. We currently have 84 neighbors and slightly over \$5000 has been generously donated to the Neighbor Fund to date since our Neighbor mailing drive in November. Also as a result of the mailing drive, \$8,375 was donated to the Community Endowment Fund to date.

Gauberti noted the market in general has been down in the last few months. The current balance of our Endowment Fund is \$130,906.92.

Gauberti reported to the Board an engagement letter has been signed with Wipfli Accounting Firm for financial review and tax form preparation services. She also thanked Director Plouff for dropping off financial review materials to the Wipfli office in Rhinelander. The board will receive drafts of the financial statements and tax forms from Wipfli later this Spring for review prior to finalizing the documents.

President's Report:

President Boston thanked all Directors for giving of their time and talents by serving on the board. She also thanked Irene Gravelle for attending this evening and especially for helping with the update of our Strategic Plan.

Boston reminded the Board for 2016, the Fundraising Committee's Endowment Fund goal remains at \$50,000.00.

Two meetings have been set for May. We look forward to a discussion on May 11 at 8:00 a.m. with Anne Derber (at Camp Manitowish) regarding endowment investment performance; and a May 18 teleconference at 10:00 a.m. (at BJCC) with Terry Rothmann from the Community Foundation of Central Wisconsin (Stevens Point) regarding investment performance,, as well as donor advised and field of interest funds. The goal of these meetings is to gather information from successful organizations to help guide our decisions as we continue moving forward. All BOD members are encouraged to attend.

The Operations Calendar items were reviewed and all items are on task for February and March. The dates of this year's Treasure Bazaar are May 24-28, 2016.

The Board was reminded of our 100% participation goal each year as Neighbors as well as a contribution to the Endowment Fund. Boston also asked all board members to continue cultivating new board members by telling the Foundation's story and our connection with it and why we are involved.

Committee Reports:

The Finance Committee did not meet last month. Van Grinsven gave a brief report on the investment management research on behalf of the Board. The research is in the final phase and will be presented to the Finance Committee which will, in turn, make its findings to the Board.

The Fundraising Committee: Chairman Parker Sterner reported on updating our Foundation brochure. 2500 color copies of a 4-fold brochure (this will fit in a card rack) is priced at \$457. Postage for mailing to all Boulder Junction taxpayers will be \$864. Research into non-profit postage status reveals we do not do enough mailings at this time to make it an economical choice.

Discussion ensued about the prizes for the 2016 raffle. Sterner told the board the committee recommended using the Packer Tickets as the grand prize, but felt lodging and dinner were unnecessary add-ons. A first prize of either a Kayak or Stand Up Paddleboard (SUP) continues to be investigated. The recommendation from the Fundraising Committee of 2 prizes this year (instead of 3) was met with some concern for female interests and the committee was asked to discuss it once again and bring a recommendation back to the board in March. Parker will check with the IRS (information provided by Leslie) to determine if we can ask raffle ticket purchasers to designate on the ticket which prize they prefer.

The Fundraising Committee was asked in January to come up with a plan to increase awareness of the option for donors to make a pledge over a multi-year timespan. This will be taken up at the next committee meeting.

The Publicity and Community Relations Committee did not meet last month but was asked by the board to work with the Grants Committee to look into ways of publicizing our grant process and the fact we have monies available for qualified grant applications. It was recommended that the amount of \$4,100 be included in the publicity.

The Grants Committee did not meet last month but has informally talked about ways of publicizing our grant process and the fact we have monies available for qualified grant applications. Meetings are being set up with our local organizations and churches to inform them about the Foundation and its grant possibilities and aprocesses.

Colorama Dinner Committee: A reminder to mark your calendar for Saturday, September 17, 2016 at Camp Manito-wish YMCA.

Website and Facebook Updates are to be sent to both Gauberti (website) and Osborn (Facebook) to help keep these media avenues vibrant and current.

Review of Strategic Plan:

Irene Gravelle distributed the current plan for review to the Board prior to tonight's meeting. Any comments by Board members should be sent to Irene Gravelle and Mary Van Grinsven, Secretary, and Barbara Boston by March 16, 2016. An updated draft will be sent to all Board members prior to the March regular meeting.

Non-Profit Institute Registration:

Gauberti reported no action has been taken on our request to date.

Calendar Items:

Tuesday, February 23: Foundation report to Town Board by Director Plouff
Monday, March 21: Regular Board Meeting – 5:00 p.m.
Monday, April 18: Regular Board Meeting – 5:00 p.m.

Correspondence: A registration form for the Musky Jamboree booth reservation was received. We thank the Chamber of Commerce for once again waiving the \$80 fee for our double booth because we are a non-profit organization serving Boulder Junction. It is much appreciated.

Other Business:

The Winter Newsletter was sent out on January 28 and the 2015 Annual Report should arrive in early March. Thank you Director Gauberti for again coordinating both of these informative documents. The cost of printing 100 color copies of a 12 page Annual Report will be \$382. The report will be emailed or mailed to all donors, sponsors, in-kind donors and Neighbors, per their specified preference for receiving Foundation information. Extra copies will be made to be used for future fundraising activities.

Good of the Order:

The Board held a round table discussion on ways to ignite interest and excitement for the Foundation in 2016. Many interesting ideas were brought forward including short-term special projects because of their visibility. Directors and committees were asked to consider these ideas, and others, and bring back suggestions or research to the board at future meetings.

Adjournment: **Motion:** Meeting adjourned at 5:55 p.m. Gauberti/Sterner M/S/P

Mary Van Grinsven, Secretary

m/s/p 3/212/16

2016 Committee Members

Finance Committee: Leslie Gauberti, Chair; Mary Van Grinsven, Lois Smith, Craig Mason, Dennis Aukstik, Gary Plouff, Barbara Boston and Tom Basting, Sr. (Advisor)

Fundraising Committee: Parker Sterner, Chair; Craig Mason, Dave Osborn, Mary Van Grinsven, Grant Herman, Michelle Mauzer, Barbara Boston, and Tom Basting, Sr. (Advisor)

Publicity and Community Relations Committee: Irene Gravelle, Chair; Leslie Gauberti, Gene Klisnick, Kristen Tichacek, and Barbara Boston

Grants Committee: Lois Smith, Chair; John Ader, Leslie Gauberti, Mary Van Grinsven, and Barbara Boston

Colorama Dinner Committee: Barb Boston, Chair; Barb Konopacki, Past Chair; Lori Aukstik, Leslie Gauberti, Craig Mason, Parker Sterner, Dave Osborn, Olivia Soltow, Sandy Sterner, Mary Van Grinsven, Dennis Aukstik, and Grant Herman