

Minutes
Fifty-ninth Regular Meeting of the Boulder Junction Community
Foundation Board Meeting
Monday, November 16, 2015
Boulder Junction Community Building, Conference Room

"Our Mission: To preserve and enhance Boulder Junction for present and future generations."

Present: Dennis Aukstik (2016), Barbara Boston (2017), Leslie Gauberti (2016), Irene Gravelle (2015), Barb Konopacki (2015), Craig Mason (2015), Gary Plouff (2018), Lois Smith (2016), Parker Sterner (2016), and Mary Van Grinsven (2016) were present. Tom Basting, Sr., Consultant to the Board, was absent with advanced notice. Dave Osborn (2017) tried to call in electronically but was unsuccessful. Grant Herman and Gil Gravelle attended as guests.

Call to Order and Agenda for the Meeting:

The November meeting was called to order by President Dennis Aukstik at 6:02 p.m.

The meeting's agenda was emailed out to the BJCF Board by Irene Gravelle. A motion was made by Leslie Gauberti, second by Lois Smith, to approve the agenda. Motion carried. (See attached agenda.)

Welcome to Guests:

Grant Herman and Gil Gravelle were welcomed to the meeting by President Aukstik.

Minutes of the October 19th Meeting:

Upon a motion by Craig Mason, seconded by Barb Konopacki, the minutes were approved as distributed. Dave Osborn, acting secretary of the October meeting, was thanked for his work. The secretary will distribute the approved minutes to the Foundation's email list.

Treasurer's Report:

Treasurer Leslie Gauberti gave her October report to the Board. The designated general checking account began the month of September with a balance of \$11,622.43 and ended the month with a balance of \$12,051.96. The undesignated (operations and discretionary) fund started the month of October at \$10,080.76 and ended the month with the same balance.

The Colorama checking account began the month of October with a balance of \$9,567.15 and ended the month with a balance of \$9,419.72 after the payment of bills in the amount of \$147.43.

The BJCF Community Center Building Fund began the month of October with a balance of \$300.03 and ended the month with a balance of \$300.04, reflecting an interest payment. Gauberti anticipates presenting a check at the end of the year to the Town when some pledges are received. About \$4,500.00 in pledges is expected before the end of the pledge drive in June, 2016.

Treasurer Gauberti then reported on expected upcoming expenses.

The October Treasurer's Report was filed for audit upon a motion by Mary Van Grinsven, seconded by Barb Konopacki. Motion carried.

Treasurer Gauberti reported that there are now 60 Neighbors with a total of \$3,035.00 donated to the Neighbors.

Treasurer Gauberti presented the 2016 Operating Budget of \$7,000.00 which is a reduction from the \$7,500.00 budget this year. Seed money for events is not included in the operating budget for 2016. Seed money resides in individual event sub accounts. Upon a motion by Irene Gravelle, seconded by Lois Smith, the Foundation Board accepted the recommendation of the Finance Committee to allocate \$7,000.00 in 2016 for the Operating Budget. Motion carried.

The Fundraising Committee budget request for \$1,500.00 for mailings was tabled by President Aukstik until another meeting after a brief discussion on the request.

A discussion followed on the disbursement of funds to the Endowment Fund. Lois Smith moved, seconded by Mary Van Grinsven, to send \$20,000.00 to the Endowment Fund at NCWCF in Wausau. Motion carried.

The treasurer reported that the stock brokerage account with LPL Financial was closed. The Foundation maintains a stock brokerage account with Ameriprise Financial.

Gauberti recommended to the Board that the Foundation should hire CPA accounting services this year. The different service options were explained along with the Finance Committee's recommendation for a financial review in 2015.

Gauberti reported that she and Assistant Treasurer Gary Plouff will switch duties in a month or so in order for both of them to experience with the division of tasks as they have delineated them.

President Aukstik thanked Gauberti for her five years of outstanding and dedicated work as Treasurer of the Foundation.

President's Report:

President Aukstik reiterated the \$50,000 Fundraising Committee's goal for the Endowment Fund in 2015 and the \$7,500.00 Finance Committee's goal for the Operating Budget. The latter has been met. The Endowment Fund goal has reached \$32,000.00.

Aukstik reminded the Board that for 2016, the Fundraising Committee's Endowment Fund goal remain at \$50,000.00 and the Operating Budget has been set for \$7,000.00 as adopted earlier in this meeting.

The Operations Calendar items were review and all items have been taken care of for November. The President noted that the newsletter will be coming up soon. He also reminded the Board that all Board policies will be reviewed in the January meeting.

Committee Reports:

The Finance Committee reported that Mary Van Grinsven is currently conducting some investment management research on behalf of the Board. This will need to be done periodically.

The Fundraising Committee met on November 4 the Committee to discuss Fall Neighbor's Drive mailing and the 2016 raffle. They shared some of their ideas for future fundraising with the Board. The current plan is to offer a "Packer Package" of tickets, lodging and dinner for the 2016 Raffle. Discussion ensued on the topic of one prize or two and this was referred back to the Fundraising Committee for consideration. On November 17 they will prepare a Neighbor's Drive mailing of about 250 letters with brochures to all the Community Building and Foundation donors.

The Publicity and Community Relations Committee had no report for the Board except to say that the Charity listing in the Lakeland Times has been prepared.

The Grants Committee has held a discussion on the conflict of interest policy Lois Smith reported, and they recommend all committee members (not just Directors) should be subject to this policy. The Foundation bylaws cover this issue well. Realizing our Directors are also involved in many other organizations in this town, it stresses loyalty to this organization during a Foundation meeting as their most important allegiance.

2015 Colorama Dinner and People's Choice Awards Committee: Barbara Boston reported that the final report has been distributed to the Board. Everyone should mark their calendars for Saturday, September 17, 2016: the Colorama Dinner date at Camp Manito-wish YMCA. This may be the last year of People's Choice unless someone steps forward to lead the effort.

Election of Three Directors to the Board:

President Aukstik thanked the three out-going Directors, Barb Konopacki, Craig Mason and Irene Gravelle for their more than five years of service to the Foundation. "We will be forever grateful to our original Board members," he stated as he presented plaques to the three of them.

Grant Herman, Gene Klisnick, and Michelle Mauzer were nominated to fill one year terms on the Foundation Board. Motion by Leslie Gaubert, second by Irene Gravelle, to pass the resolution and elect these three individuals to the Board. Motion carried unanimously. Not voting were Barb Konopacki, Craig Mason and Irene Gravelle.

Officer Elections on November 16, 2015:

The following slate of officers was presented to the Board: Barbara Boston, President; Dave Osborn, Vice President; Mary Van Grinsven, Secretary and Registered Agent; Leslie Gauberti, Treasurer; and Gary Plouff, Assistant Treasurer.

Grant Herman moved, seconded by Parker Sterner, that this slate of officers be elected for a one year term. Motion carried.

Upon the wishes of newly elected President Barbara Boston, Dennis Aukstik was asked to finish chairing the rest of the November meeting.

Selection of Members to Board Committees for Next Year:

Aukstik asked for Board members to indicate which committees they would like to serve on next year. The committee members are all listed at the end of the minutes.

Review of Strategic Plan:

Aukstik indicated that this agenda item will be delayed and not covered tonight. Irene Gravelle will email copies to the new Board members for their review and input.

Between the Holidays Community Celebration:

President Boston indicated that there has been a good response from other organizations to be involved in this activity. She has asked for a December 1st commitment from them. A number of exciting activities will be included in the event which begins at 4:00 p.m. and concludes with the Town-sponsored fireworks. All volunteers and Board members should let Boston know if they will be able to help.

Calendar Items:

Aukstik reminded the Board of the up-coming calendar items, and indicated that the Foundation will not be hosting the marshmallow roast this year next to Peeplelures during the Christmas Walk. The Board members were encouraged to attend the Annual Town Board Budget Hearing and regular meeting on Tuesday, December 1, at which time the Foundation will also give a report to the Town Board.

Correspondence: There was no correspondence.

Other Business:

Aukstik informed the Board that the Chamber of Commerce has given a check for \$500.00 to the Foundation for Treasure Bazaar furniture. Parker Sterner moved, seconded by Leslie Gauberti, that the Board gives permission to Craig Mason and Dennis Aukstik to sell any Treasure Bazaar items without consulting another Directors based on their discretion. Motion carried.

Aukstik stated that it was an honor and privilege to work with the Foundation. Craig Mason expressed everyone's thoughts of thanks and gratitude to Dennis Aukstik for his wonderful leadership and all his efforts on behalf of the Foundation!

Adjournment:

The meeting was adjourned at 7:32 p.m. by Aukstik.

m/s/p

Irene Gravelle & Mary Van Grinsven, Secretaries

****2016 Committee Members:***

Finance Committee: Leslie Gauberti, Chair; Mary Van Grinsven, Lois Smith, Craig Mason, Dennis Aukstik, Gary Plouff, Barbara Boston and Tom Basting, Sr. (Advisor)

Fundraising Committee: Parker Sterner, Chair; Craig Mason, Dave Osborn, Mary Van Grinsven, Grant Herman, Michelle Mauzer, Barbara Boston, and Tom Basting, Sr. (Advisor)

Publicity and Community Relations Committee: Irene Gravelle, Chair; Leslie Gauberti, Gene Klisnick, Kristen Tichacek, and Barbara Boston

Grants Committee: Lois Smith, Chair; John Ader, Leslie Gauberti, Mary Van Grinsven, and Barbara Boston

Colorama Dinner Committee: Barb Boston, Chair; Barb Konopacki, Past Chair; Lori Aukstik, Leslie Gauberti, Craig Mason, Parker Sterner, Dave Osborn, Olivia Soltow, Sandy Sterner, Mary Van Grinsven, Dennis Aukstik, and Grant Herman