

Minutes
Fifty-eighth Regular Meeting of the Boulder Junction Community
Foundation Board Meeting
Monday, October 19, 2015
Boulder Junction Community Building, Conference Room

"Our Mission: To preserve and enhance Boulder Junction for present and future generations."

Present: Dennis Aukstik (2016), Barbara Boston (2017), Leslie Gauberti (2016), Barb Konopacki (2015), Craig Mason (2015), Dave Osborn (2017), and Lois Smith (2016) were present. Mary Van Grinsven (2016) joined the Board meeting by phone. Gary Plouff (2018), Parker Sterner (2016), Irene Gravelle (2015) and Tom Basting, Sr., Consultant to the Board, were absent with advanced notice. Gene Klisnick attended as a guest.

Call to Order and Agenda for the Meeting:

The October meeting was called to order by President Dennis Aukstik at 6:00 p.m. President Aukstik requested that Dave Osborn take the meeting minutes in the absence of Secretary Gravelle.

The meeting's agenda was emailed out to the BJCF Board by Irene Gravelle. A motion was made by Craig Mason, second by Lois Smith, to approve the agenda. Motion carried. (See attached agenda.)

Welcome to Guests:

Gene Klisnick was welcomed to the meeting by President Aukstik.

Minutes of the September 21st Meeting:

Upon a motion by Lois Smith, seconded by Leslie Gauberti, the minutes were approved. The secretary will distribute the approved minutes to the Foundation's email list.

Treasurer's Report:

Treasurer Leslie Gauberti gave her September report to the Board. The designated general checking account began the month of September with a balance of \$10,335.72 and ended the month with a balance of \$11,622.43. The undesignated (operations and discretionary) fund started the month of September at \$10,079.14 and ended the month with a balance of \$10,080.76.

The Colorama checking account began the month of September with a balance of \$3,195.60 and ended the month with a balance of \$9,567.15.

The BJCF Community Center Building Fund began the month of September with a balance of \$300.02 and ended the month with a balance of \$300.03.

Treasurer Gauberti then reported upon expected upcoming expenses.

The September Treasurer's Report was filed for audit upon a motion by Barbara Boston, seconded by Barb Konopacki. Motion carried. President Aukstik thanked Treasurer Gauberti for her efforts in preparing the reports.

Treasurer Gauberti reported upon the Third Quarter Report received from the CFONCW concerning the Endowment Fund. The Report indicates that the Endowment Fund ending balance as of September 30, 2015, was \$103,216.18.

Treasurer Gauberti reported that there are now 58 Neighbors.

Treasurer Gauberti reported upon the status of the 2015 Operating Budget.

The Treasurer explained the Preliminary Event Net Proceeds Report previously distributed to the Directors and requested that the appropriate Board Committees utilize the report for purposes of recommendations to the Board.

Upon motion made by Lois Smith, seconded by Barb Konopacki, the Board determined to close the stock brokerage account with LPL Financial. The Foundation maintains a stock brokerage account with Ameriprise Financial.

President's Report:

President Aukstik reiterated the \$50,000 fundraising goal for the Endowment Fund in 2015 and the \$7,000.00 goal for the Operating Budget. The latter has been met. He also reminded Directors of the annual contribution to the Endowment Fund. A discussion ensued regarding the Third Quarter statement for the Endowment Fund and the consensus of the Board was that further study was required.

The President reminded the Board of the three director vacancies to be filled in November and informed the Board that one individual has indicated a willingness to serve in this position. The President informed the Board that subject to Board approval at the annual meeting in November, the following individuals have agreed to serve as officers: President – Barbara Boston; Vice President – Dave Osborn; Secretary – Mary Van Grinsven; Treasurer – Gary Plouff; Assistant Treasurer- Leslie Gauberti.

The President reviewed the Operations Calendar with the Board and determined that all tasks for the month of October were accomplished.

Committee Reports:

The Finance Committee had no report for the Board this meeting.

The Fundraising Committee: Mary Van Grinsven reported that all fundraising packets have been distributed to current Founders. The Committee is working upon an appeal letter to current Neighbors and donors to the Building Fund requesting Neighbor renewal/sign up. President Aukstik thanked Director Van Grinsven for the report.

The Publicity and Community Relations Committee had no report for the Board this meeting but President Aukstik commended Irene Gravelle for her efforts in Colorama Dinner advertising.

The Grants Committee had no report for the Board this meeting.

2015 Colorama Dinner and People's Choice Awards Committee:

Comprehensive notes have been prepared by Mary Van Grinsven and revised by participants. President Aukstik and Chairman Boston thanked Director Van Grinsven for her efforts which will lead to greater event efficiency in the future. Chairman Boston profusely thanked all donors, volunteers, guests, and the NLS 8th Grade students, advisors and parents for their dedication and service with this community event. President Aukstik commended Director Konopacki for the successful transition and Chairman Boston for her hard work and dedication on behalf of the Foundation. (NOTE: This may be the last year of People's Choice unless someone steps forward to lead the effort.)

2015 Raffle:

President Aukstik indicated that all raffle winners have received their prizes and thanked Director Gravelle for her efforts. President Aukstik advised that the Fundraising Committee was considering options for 2016.

Officer Elections and Annual Meeting on November 16, 2015:

President Aukstik stated that this topic had been covered in the President's report.

Hired Auto Insurance for the Foundation:

President Aukstik stated that this coverage is in place per the Foundation's insurance agent.

Review of Strategic Plan:

President Aukstik tabled this item in view of Secretary Gravelle's absence.

New Event Proposal:

Vice President Boston presented a comprehensive report concerning the "Between The Holidays" event. Director Boston indicated that the Boulder Junction Chamber of Commerce had determined to cancel its sponsorship of the event scheduled to be held on Tuesday, December 29, 2015, and asked the Board to consider whether the Foundation should become the sponsor of a portion of the event. Director Boston reported that the Town of Boulder Junction was responsible for the maintenance of the skating rink, sledding hill, warming house, fireworks and snow removal from the parking lot. It was proposed that the Foundation become involved, together with the other charitable and non-profit groups from town, to create a festive family and community focused atmosphere at the event. A thorough discussion ensued and upon motion made by Leslie Gauberti, seconded by Barb Konopacki, it was determined that the Foundation will sponsor the "2015 Between the Holidays" event for one year and then re-evaluate in accordance with the outline presented by Director Boston.

Calendar Items:

The President reminded the Board of the up-coming calendar items, especially the November 16th Annual Meeting.

Correspondence:

Treasurer Gauberti circulated the newsletter received from Camp Manito-wish YMCA and information received from an interested party concerning a bandshell. The bandshell document was provided to Director Mason for use by the Chamber of Commerce.

Other Business:

President Aukstik informed the Board that as the result of the efforts of many volunteers, the storage sheds were reorganized today. The President thanked all who assisted with this task.

Adjournment:

The meeting was adjourned at 7:19 p.m. by President Aukstik.

/s/

Dave Osborn, Secretary for the Meeting

Irene Gravelle, Secretary